

PROJECT'S PROGRESS REPORT

1. Planned activities for the period:

Planned activity for the period is Construction and Real Estate that is land acquisition, construction of buildings, acquisition of supplies and installation of tools and equipment.

2. Achievement made on the project implementation to date:

Project activities that have already been undertaken to date is construction of buildings and acquisition of building supplies.

3. Company Updated Information

S/No.	Information	Description	Current Project Status		
			Names	Nationality	% of ownership
1.	Shareholders Information	Current shareholders names, nationality and percentage of ownership	Mustapha Mshauri Kiyogomo	Tanzania	35.00
			Bilal Raza	Pakistani	11.20
			Muhammad Shahid	Pakistani	11.10
			Murat Mutlu	Turk	9.10
			Muhammad Rehan Isar	Pakistani	0.20
2	Company Communication Information	Email Address	mutluhan.constructiontz@gmail.com		
		Mobile Number	+255 753 415 453		
		Land Line Telephone Number			
		Physical Address	5th Floor, Firdos Apartments Bibi Titi/Morogoro road; Plot/Block No. 2423/208		
3	Contact Person	Name	Muhammad Shahid		
		Position	Director		
		Email Address	mutluhan.constructiontz@gmail.com		
		Mobile Number	+255 753 415 453		
4	Incorporation	Certificate of Incorporation	94038		
5	TIN Information	TIN Certificate Number	118-636-104		



6	Project Objective	Project Core Activity	Construction and Real Estate
7	Capacity	Project Capacity per Year	Buildings
8	Direct Employment	Foreign-Men	100
		Foreign-Women	4
		Local - Men	150
		Local - Women	25
9	Indirect Employment	Estimated Total No.	400
		Type/areas of Indirect Employment	Supply of Building Materials and labor works

4. Project Financial Expenditure to date

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	216,026,927	—	216,026,927
Plant and Machinery	30,000,000	—	30,000,000
Vehicles/Aircrafts	1,500,000	—	1,500,000
Furniture	500,000	—	500,000
Office equipment	450,000	—	450,000
Insurance Cover	600,000	—	600,000
Pre-Operational expenses	1,200,000	—	1,200,000
Working sub-total capital		—	—
GRAND TOTAL	250,276,927	—	250,276,927

5. Project Financing

	Amount (USD)	Source Country
Local Equity	680,663,204	Tanzania
Local Loan	-	Tanzania
Foreign Equity	-	
Foreign Loans	-	
TOTAL INVESTMENT	680,663,204	Tanzania

6. Problem and Solution

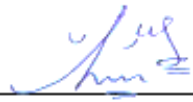
No recorded serious problem encountering the management in executing the project.

7. Future Plans

MUTLUHAN CONSTRUCTION INDUSTRY COMPANY LIMITED future plan for the coming six months is to install tools and equipment at ongoing project using own capital funds.

8. Recommendations and any other comments

No other comments.



Muhammad Shahid
Managing Director

