



0223642

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

017163

No:

This is to certify that

SIHAI EXPORT & IMPORT COMPANY LIMITED

P.O. BOX 774421

of address.....

DAR ES SALAAM

Certified as a true Copy of the Original
SIHAI EXPORT & IMPORT COMPANY LIMITED
Date: 13/06/2018
SIHAI EXPORT & IMPORT COMPANY LIMITED
DAR ES SALAAM
ASSOCIATE

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation & expansion~~
~~or equity of the~~ enterprise known as

SIHAI EXPORT & IMPORT COMPANY LIMITED

Which is located at

PLOT NO. 8/1/4 KISARAWA STREET - KIGAMBONI

DAR ES SALAAM

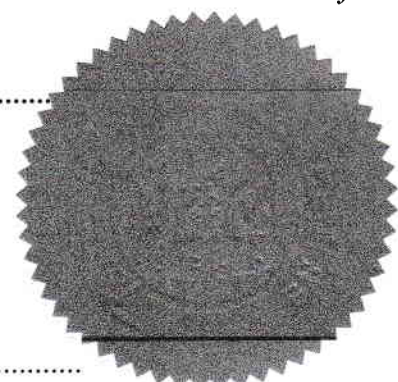
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

22ND June 2018

Dated



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders	Nationality	Shareholding (%)
Michael Nachipyangu	Tanzanian	80
Kelvin Nachipyangu	Tanzanian	20

2. Proposed Activities: To establish a project for sea fishing, freezing and exporting

3. Sector: Natural Resources Subsector: Fisheries

4. Investment cost: Foreign - Local USD 0.311m Total USD 0.311m

5. Project Financing: Equity USD 0.311m Loans - Total USD 0.311m

6. Source, terms and conditions of loan

7. Assets to be invested:

Capital items:	Foreign	Local	Total
	<u>-</u>	<u>USD 0.311m</u>	<u>USD 311m</u>

8. Technology Agreement None

9. Date of TIC Registration: 22nd June 2018

10. Implementation period June 2018 - May 2021

11. Operative date June 2021

12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997

(i) Applicable Import Duty EAC Customs management Act, 2004 and VAT Act, 2014

(ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)

(iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)

13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives

(i) Date of Commencement of investment has to be notified to the Centre.

(ii) Certificate not to be transferred, assigned or amended

(iii) Failure to commence implementation within two years invalidates Certificate

(iv) Failure to operate investment must be notified to the Centre

(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15. Additional conditions attached to Certificate

None

