

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT FOR SIHAI EXPORT&IMPORT COMPANY LIMITED

1. Planned Activities for the period

The activities for the period of the project are fishing and exportation

This is an existing project, the company premises are located at Plot No 8/1/4 Kisarawe Street Kigamboni Dar Es Salaam.

2. Updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	KELVIN DANIEL NACHIPYANGU (TANZANIA) 25%	OPERATING
		MICHAEL DANIEL NACHIPYANGU (TANZANIAN) 33%	
		MAGRETH YOHANA KIMENYA (TANZANIAN) 33%	
		ZHOULIANG LIANG (CHINESE) 6%	
2.	Company Communication Information	SIHAI EXPORT&IMPORT COMPANY LIMITED P. O. BOX 774421, DAR ES SALAAM, TANZANIA PLOT 8/1/4 KISARAWA STREET KIGAMBONI DAR ES SALAAM, TANZANIA	
3.	Contact Person	Mr. Andrew Kishimba 0712192278 kishimba711@gmail.com	
4.	Incorporation	Certification of Incorporation No. 133047	
5.	TIN Information	TIN Certificate No. 133-000-836	
6.	Project Objective	Fisheries	
7.	Capacity	Project capacity per year 150,000 tones	
8.	Direct Employment	Foreign Men = 4 Foreign Women = 1 Local Men = 32 Local Women = 10	
9.	Indirect Employment	Estimated total No. 50 Type/Areas of Indirect Employment = Casual Labor assisting in carrying packages and loading in the store and also loading boats for exptrting	

3. Project Financial Expenditure to date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	1,000,000		1,000,000
Plant and Machinery	150,000	150,000	150,000
Vehicles/Aircrafts	50,000		50,000
Furniture		10,000	10,000
Office Equipment		25,000	25,000
Insurance Cover		40,000	40,000
Pre-Operational Expenses		100,000	100,000
Working Sub Total Capital	300,000		300,000
GRAND TOTAL	500,000	325,000	525,000

4. Project Financing

Explain how the project is being financed e.g. Equity, Loans, sources of loans, conditions, etc. See table below.

	Amount	Source Country
Local Equity		
Local Loans	\$ 500,000	TANZANIA
Foreign Equity	\$ 500,000	CHINA
Foreign Loans		
Total Investment	\$ 1,000,000	

5. Problems and Solution.

Explanation of problems, which the management is encountering in executing the project and the steps being taken to solve them

Currently the company hasn't started operating

6. Future Plans

Explain future plans for the coming six months and planned financial commitments

Wen Xing Plastic Cement Investment Company Limited , intends broadening its operations in import more machines hence providing more production and employment