

**EXTRACT BOARD RESOLUTIONS TO REGISTER WITH TANZANIA INVESTMENT  
CENTRE – DAR ES SALAAM**  
of  
**STANMAG LOGISTICS LIMITED (SLL)**  
certificate of incorporation number 155987774 (Company)

In accordance with The Companies Act, Act No. 12 of 2002 of the Articles of Association  
of the Company

Dated: 30<sup>th</sup> May 2022 (being the date when these resolutions were signed by the last  
director of the Company to sign).

We the undersigned, being the directors of the Company hereby pass the following as  
resolutions in writing of the Company.

**AT A DULY CONSTITUTED AND CONVENED SPECIAL MEETING OF THE BOARD OF  
DIRECTORS HELD AT STANMAG LOGISTICS LIMITED, No. 33, Eyasi Street  
Mikocheni B, Plot No. 81 Block A, P.O.Box 32196, DAR ES SALAAM on Monday  
30th May 2022 AT 10.00 A.M. the following resolution was passed:-**

**RESOLUTIONS**

After careful consideration IT WAS RESOLVED THAT:

1. That US\$ 5,600,000 be allocated to establish Logistics and Transport service throught Tanzania.
2. That STANMAG GROUP LIMITED and Shareholders of the company Mr. Magesvaran Subramaniam and Mr. Stanley C Munai will finance the project.
3. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

SIGNED by the directors of the Company in any number of counterparts and this have the same effect as if the signatures on the counterparts were on a single copy.

Signed by:

MAGESVARAN SUBRAMANIAM

STANLEY C MUNAI



Director

Director

Date: 30<sup>th</sup> May 2022

Date: 30<sup>th</sup> May 2022

**STANMAG LOGISTICS LIMITED**  
No. 33, Eyasi Street  
Mikocheni B, Plot No. 81 Block A  
P.O. Box 32196  
Dar-es-Salaam - Tanzania