



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- |    |                          |             |                  |
|----|--------------------------|-------------|------------------|
| 1. | Shareholders             | Nationality | Shareholding (%) |
|    | Hassan R. Manji Walli    | Tanzanian   | 20               |
|    | Hessein R. Manji Walli   | Tanzanian   | 20               |
|    | Mohamed A.R. Manji Walli | Tanzanian   | 20               |
|    | Mohamed R. Manji Walli   | Tanzanian   | 20               |
|    | Rizwan R. Manji Walli    | Tanzanian   | 20               |
2. Proposed Activities: **Expansion of Manufacturing of Quality Foam Flexible Matresses and Other Foam Products**
3. Sector: **Manufacturing** Subsector: **Matresses/Foam Products**
4. Investment cost: Foreign **-** Local **USD 2.046m.** Total **USD 2.046m.**
5. Project Financing: Equity **USD 2.046m.** Loans **-** Total **USD 2.046m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:
- |                |          |                    |                    |
|----------------|----------|--------------------|--------------------|
| Capital items: | Foreign  | Local              | Total              |
|                | <b>-</b> | <b>USD 2.046m.</b> | <b>USD 2.046m.</b> |
8. Technology Agreement **None**
9. Date of TIC Registration: **28th December 1999**
10. Implementation period **December 1999 - May 2000**
11. Operative date **June 2000**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 2014**
- (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
- (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre.
- (ii) Certificate not to be transferred, assigned or ammended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
- Finished Goods are Not Allowed Under This Certificate**

Signed   
Ag. Executive Director