



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- |                                                                                                                                      | Nationality                                                                                              | Shareholding (%)                                  |
|--------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|---------------------------------------------------|
| 1. Shareholders                                                                                                                      |                                                                                                          |                                                   |
| Hassan R. Manji Walli                                                                                                                | Tanzanian                                                                                                | 20                                                |
| Hessein R. Manji Walli                                                                                                               | Tanzanian                                                                                                | 20                                                |
| Mohamed A.R. Manji Walli                                                                                                             | Tanzanian                                                                                                | 20                                                |
| Mohamed R. Manji Walli                                                                                                               | Tanzanian                                                                                                | 20                                                |
| Rizwan R. Manji Walli                                                                                                                | Tanzanian                                                                                                | 20                                                |
| 2. Proposed Activities:                                                                                                              | <b>Expansion of Manufacturing of Quality Foam Flexible Matresses and Other Foam Products</b>             |                                                   |
| 3. Sector:                                                                                                                           | <b>Manufacturing</b>                                                                                     | Subsector: <b>Matresses/Foam Products</b>         |
| 4. Investment cost:                                                                                                                  | Foreign -                                                                                                | Local <b>USD 2.046m.</b> Total <b>USD 2.046m.</b> |
| 5. Project Financing:                                                                                                                | Equity <b>USD 2.046m.</b>                                                                                | Loans - Total <b>USD 2.046m.</b>                  |
| 6. Source, terms and conditions of loan:                                                                                             |                                                                                                          |                                                   |
| 7. Assets to be invested:                                                                                                            |                                                                                                          |                                                   |
| Capital items:                                                                                                                       | Foreign -                                                                                                | Local <b>USD 2.046m.</b> Total <b>USD 2.046m.</b> |
| 8. Technology Agreement                                                                                                              | <b>None</b>                                                                                              |                                                   |
| 9. Date of TIC Registration:                                                                                                         | <b>28th December 1999</b>                                                                                |                                                   |
| 10. Implementation period                                                                                                            | <b>December 1999 - May 2000</b>                                                                          |                                                   |
| 11. Operative date                                                                                                                   | <b>June 2000</b>                                                                                         |                                                   |
| 12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997        |                                                                                                          |                                                   |
| (i) Applicable Import Duty                                                                                                           | <b>And VAT as per Customs Tariff Act, 1976 &amp; VAT Act, 2014</b>                                       |                                                   |
| (ii) Applicable with-holding Tax                                                                                                     | <b>As per Income Tax Act, 2004 (as amended)</b>                                                          |                                                   |
| (iii) Eligibility of Capital Allowances                                                                                              | <b>As per Income Tax Act, 2004 (as amended)</b>                                                          |                                                   |
| 13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act. |                                                                                                          |                                                   |
| 14. Conditions attached to this Certificate of Incentives                                                                            |                                                                                                          |                                                   |
| (i)                                                                                                                                  | Date of Commencement of investment has to be notified to the Centre.                                     |                                                   |
| (ii)                                                                                                                                 | Certificate not to be transferred, assigned or ammended                                                  |                                                   |
| (iii)                                                                                                                                | Failure to commence implementation within two years invalidates Certificate                              |                                                   |
| (iv)                                                                                                                                 | Failure to operate investment must be notified to the Centre                                             |                                                   |
| (v)                                                                                                                                  | Changes in shareholding, project activities and level of invested capital must be notified to the Centre |                                                   |
| 15. Additional conditions attached to Certificate                                                                                    |                                                                                                          |                                                   |
|                                                                                                                                      | <b>Finished Goods are Not Allowed Under This Certificate</b>                                             |                                                   |

Signed   
Ag. Executive Director