

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period

2. Achievements made on the project implementation to date

(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status																		
1	Shareholder's Information	<table border="1"> <thead> <tr> <th><u>Shareholders</u></th> <th><u>Nationality</u></th> <th><u>(%)</u></th> </tr> </thead> <tbody> <tr> <td>Xueliang Ge</td> <td>China</td> <td>0.5</td> </tr> <tr> <td>Yaqun Liu</td> <td>China</td> <td>0.4</td> </tr> <tr> <td>Kai Chen</td> <td>China</td> <td>0.1</td> </tr> <tr> <td>Yanjun Yin</td> <td>China</td> <td>0.1</td> </tr> <tr> <td>Un allotted</td> <td>Tanzania</td> <td>98.9</td> </tr> </tbody> </table>	<u>Shareholders</u>	<u>Nationality</u>	<u>(%)</u>	Xueliang Ge	China	0.5	Yaqun Liu	China	0.4	Kai Chen	China	0.1	Yanjun Yin	China	0.1	Un allotted	Tanzania	98.9	
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Kai Chen	China	0.1																			
Yanjun Yin	China	0.1																			
Un allotted	Tanzania	98.9																			
2	Company communication Information	<p>HANGZHOU AGROCHEMICAL (T). P.O.BOX 15937 ARUSHA. 0769 803 248 MASJID QUBA ROAD, CAFÉ LAZIZ BUILDING. PLOT No: 241, BLOCK X, HOUSE NO: 01, STREET: MAKAO MAPYA. District:ARUSHA Region:ARUSHA Email:hangzhouagro@yahoo.com</p>																			
3	Contact Person	<p>YAN JUN YIN DIRECTOR 0756 089 215 hangzhouagro@yahoo.com</p>																			
4	Incorporation	60645																			
5	TIN Information	105-761-120																			
6	Project Objective	Manufacturing of Agrochemicals																			
7	Capacity	<u>Project capacity per year:NIL</u>																			

8	Direct Employment	Foreign Men: NIL Foreign Women: NIL Local Men: NIL Local Women: NIL
9	Indirect employment	NIL

4.

5. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	NIL	NIL	
Plant and machinery	NIL	NIL	
Vehicles/Aircrafts	NIL	NIL	
Furniture	NIL	NIL	
Office equipment	NIL	NIL	
Insurance Cover	NIL	NIL	
Pre-operational expenses	NIL	NIL	
Working sub-total capital	NIL	NIL	
Grand Total			NIL

6.

7. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:- Conitions: NONE

	Amount (USD)Millions	Source Country
Local equity	0.555	Tz
Local loans	0.7	Tz Bank
Foreign equity	0.555	China
Foreign Loans	0.7	China
Total Investment		

8. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments
Hangzhou Agrochemical (T) Ltd is intending to clean and clear up the site, construct a perimeter wall around this new plot. We are as well intending to erect godowns for storage and facilities for lite processing of products at this new premises.

All the above will be done in phases.

Hangzhou Agrochemical (T) Ltd intends to invest approximately 500,000 USD in phases on this new plot in phases. All this however will be possible with a good climate and business environment since our core business depends on the weather patterns .

8. Recommendations and any other comments
