



THE UNITED REPUBLIC OF TANZANIA

0223774

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **041717**

This is to certify that

HANGZHOU AGROCHEMICAL (T) LIMITED

of address **P.O.BOX 16368**

ARUSHA

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No. 041717 issued on 17/10/2018 due to amendment on Section 1

PROJECT NAME - AGROCHEMICALS PROCESSING

Which is located at **PLOT NO. 9, THEMI INDUSTRIAL AREA & PLOT NO. 776
ENGORORA VILLAGE, ARUSHA. PLOT NO. 436 BLOCK AA
MARKET AREA, MTWARA MIKINDANI MUNICIPALITY &
PLOT NO. 140/1 BLOCK D - TEMEKE**

TEMEKE-DAR-ES-SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Xueliang Ge</i>	<i>China</i>	<i>0.5</i>
	<i>Yaqun Liu</i>	<i>China</i>	<i>0.4</i>
	<i>Kai Chen</i>	<i>China</i>	<i>0.1</i>
	<i>Yanjun Yin</i>	<i>China</i>	<i>0.1</i>
	<i>Un allotted</i>	<i>Tanzania</i>	<i>98.9</i>
2	Proposed Activities: <i>To establish a project for manufacturing of agrochemicals</i>		
3	Sector Manufacturing	Sub Sector Agrochemicals	
4	Investment Cost	Foreign (M\$) 0.7	Local (M\$) 0.555 Total (M\$) 1.255
5	Project Financing	Equity (M\$) 0.555	Loan (M\$) 0.7 Total (M\$) 1.255
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0.7	0.555 1.255
8	Technology Agreement	None	
9	Date of TIC Registration	26 June, 2009	
10	Implementation period	9 July, 2009 - 9 July, 2012	
11	Operative date	10 July, 2012	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		



[Handwritten Signature]

Signed _____
Executive Director