

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period: **Manufacturing Ice cream lollies and Ukwaju lollies.**

2. Achievements made on the project implementation to date

(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc. **Machines installed and commissioned.**

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1) Said Salim Awadh Bakhresa, Tanzanian % 29.85 2) Abubakar Said Bakhresa, Tanzanian % 29.85 3) Mama Fathiya Ahmed, Tanzanian % 29.85 4) Azam Marine Co Ltd, Tanzania company, Share % 10.44
2	Company communication Information	Email address Mobile Number	Seif Sareva 0713620590

		Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	+255 22 2180007 Po box 2517 DSM, Tanzania.
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	Seif Sareva . Operation in charge 0713620590
4	Incorporation	Certificate of Incorporation Number	33169
5	TIN Information	TIN Certificate No.	100 181 517
6	Project Objective	Project Core Activity	Ice cream production
7	Capacity	Project capacity per year	Capacity installed 100%
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	4 foreign Male. Nil Local Male 65 approx Local Female 19 approx
9	Indirect employment	Type/areas of Indirect employment	

4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (TZS)
Land and Buildings			
Plant and machinery			TZS 18.50 B
Vehicles/Aircrafts			TZS 1.7B
Furniture			Tzs 25m
Office equipment			Tzs 35m
Insurance Cover			In place
Pre-operational expenses			

Working sub-total capital			
Grand Total			Tzs 20.26B approx.

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:- **No loan has been taken. Project funded by company own fund.**

	Amount (USD)	Source Country
Local equity		
Local loans		
Foreign equity		
Foreign Loans		
Total Investment		

6. Problems and Solutions

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them

Project implemented and working successfully

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments.

Bringing new ideas for ice cream lollies with new flavors and tastes without adding much financial commitment.

8. Recommendations and any other comments