



00220573

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

THIS CERTIFICATE REPLACES (Section 17 of the Tanzania Investment Act, 1997)
 THE PREVIOUS ONE NO. 110019-02 AMENDMENT ON SECTION 10, 11
 30/01/2013 ISSUED ON HAS BEEN EFFECTED
 No: 110019-02

This is to certify that

AIRTEL TANZANIA LIMITED

of address P.O. BOX 9623

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a ~~XXXXXX~~/expansion
~~XXXXXX~~ the enterprise known as

AIRTEL TANZANIA LIMITED

Which is located at PLOT NO. 689 A AND 690 BLOCK "D"

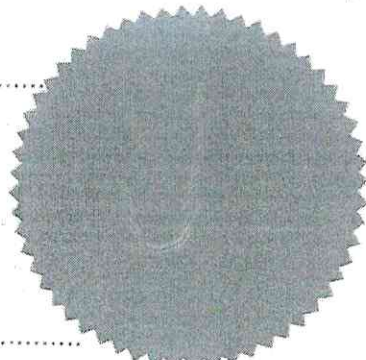
BAGAMOYO ROAD KINONDONI - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 4TH FEBRUARY, 2014




This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Celtel International B.V.	Dutch	60
Government of United Republic of Tanzania	Tanzanian	40
2. Proposed Activities To expand mobile phone network
3. Sector Telecommunication Subsector GSM Mobile Service
4. Investment cost: Foreign USD 500.7m. Local - Total USD 500.7m.
5. Project Financing: USD 500.7m. Loans - Total USD 500.7m.
Equity
6. Source, terms and conditions of loan
7. Assets to be invested:

	Foreign	Local	Total
Capital items:	<u>USD 500.7m.</u>	<u>-</u>	<u>USD 500.7m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 7th February 2008
10. Implementation period February, 2008 - January, 2015
11. Operative date February, 2015
12. Investment Incentive Grade: As defined in part III Section 19 (1),(2) and Section 20 of the Tanzania Investment Act, 1997
And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (i) Applicable Import Duty
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
None

Signed 
Executive Director