



THE UNITED REPUBLIC OF TANZANIA

0222329

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

080338

No: .....

**This is to certify that**

.....  
**HITAJI COMPANY LIMITED**  
.....

of address..... **P.O. BOX 33560**

.....  
**DAR ES SALAAM**  
.....

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXXXXXXXXXXXXXXXX~~  
~~XXXXXXXXXXXX~~ enterprise known as

.....  
**HITAJI COMPANY LIMITED**  
.....

Which is located at ..... **PLOT NO. 63/27 UWT UPANGA**

.....  
**ILALA - DAR ES SALAAM**  
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....

Executive Director

Dated: 17TH NOVEMBER 2015



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

Zeng Haibo	Nationality Chinese	Shareholding (%) 50
Wang Ling	Chinese	50
2. Proposed Activities : **To establish building contracting services in Tanzania**
3. Sector: **Services** Subsector: **Contractor**
4. Investment cost: Foreign **USD 100m.** Local **-** Total **USD 100m.**
5. Project Financing: Equity **USD 100m.** Loans **-** Total **USD 100m.**
6. Source, terms and conditions of loan
7. Assets to be invested:
 

Capital items:	Foreign <b>USD 100m.</b>	Local <b>-</b>	Total <b>USD 100m.</b>
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8. Technology Agreement **None**
9. Date of TIC Registration: **17th November 2015**
10. Implementation period **November 2015 - October 2018**
11. Operative date **November 2018**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 2014**
  - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate **None**

Signed

