

**Lake Star Ltd, Mwanza**  
**Projected Cash Flow statement**

(Amount in \$)

	Yr1	Yr2	Yr3	Yr4	Yr5
<b>Cash flow from operating activity</b>					
Opening balance		86,322.35	311,454.39	174,520.17	485,157.30
Sales revenue	21,981,924.17	28,670,545.03	35,036,866.37	41,428,151.77	47,818,252.45
Term Loan -NCB	1,500,000.00				
Overdraft	500,000.00				
Promoter's contribution	500,000.00				
	<b>24,481,924.17</b>	<b>28,756,867.39</b>	<b>35,348,320.76</b>	<b>41,602,671.94</b>	<b>48,303,409.74</b>
<b>Cash Outflows</b>					
<b>Asset Purchase</b>					
Land & Building	1,340,900.00				
Machinery	400,850.00				
Vehicles	252,000.00	147,000.00	168,000.00	63,000.00	63,000.00
Furniture & Fixtures	2,750.00	2,750.00	3,000.00	1,000.00	1,000.00
Computer & Appliance	3,500.00	1,000.00	500.00	500.00	500.00
Raw Material and direct expenses	19,982,838.41	25,553,646.50	31,319,158.11	37,465,154.47	42,980,788.69
Salaries & Wages	370,815.65	419,509.57	466,621.04	486,478.96	502,960.70
Transportation & Frieght Charges	355,600.00	441,300.00	540,300.00	639,300.00	732,100.00
Travelling Expenses	6,847.83	8,902.17	9,586.96	10,271.74	10,956.52
Printing, Stationary & Communication Charges	3,250.00	4,000.00	4,500.00	5,000.00	5,500.00
Maintenance of machinery	25,000.00	27,500.00	30,000.00	32,500.00	35,000.00
Electricity & Water Charges	232,173.91	258,782.61	288,000.00	315,130.43	342,260.87
NSSF	41,201.74	46,612.17	51,846.78	54,053.22	55,884.52
SDL	16,480.70	18,644.87	20,738.71	21,621.29	22,353.81
WCF	4,120.17	4,661.22	5,184.68	5,405.32	5,588.45
Service Levy	67,145.24	86,263.45	105,433.11	124,606.96	143,777.27
Royalty	582,156.52	748,486.96	914,817.39	1,081,147.83	1,247,478.26
Corporate Tax	186,659.14	244,040.98	339,301.31	431,031.93	523,839.47
Licenses & Other regulatory payments	4,250.00	4,500.00	4,500.00	4,500.00	4,500.00
Interest on Term Loan	179,562.50	90,312.50	64,812.50	39,312.50	13,812.50
Term Loan principal repayment	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00
Interest on overdraft	37,500.00	37,500.00	37,500.00	37,500.00	37,500.00
Repayment of overdraft			500,000.00		
	<b>24,395,601.82</b>	<b>28,445,413.00</b>	<b>35,173,800.59</b>	<b>41,117,514.64</b>	<b>47,028,801.06</b>
Cash and cash equivalent at the end of the year	86,322.35	311,454.39	174,520.17	485,157.30	1,274,608.69