



No 00214113

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 031055

## This is to certify that

LIGHTHOUSE ENTERPRISES LTD

of address P.O. BOX 448

SUMBAWANGA - RUKWA

has been granted a Certificate of Incentives to invest in a new, rehabilitation/expansion  
~~XXXXXX of the~~ enterprise known as

LIGHTHOUSE ENTERPRISES LTD

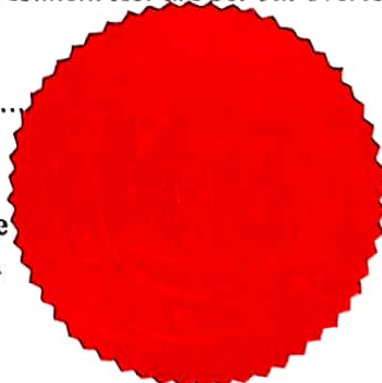
Which is located at PLOT NO. 3 SENYENGE - KIPILI VILLAGE, NKANSI

RUKWA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam



Dated .....21ST JANUARY 2008.....

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
 

	Nationality	Shareholding (%)
Geogre Kahama	Tanzanian	5
Louise Mary Horsfall	South African	45
Christopher David Horsfall	South African	50
2. Proposed Activities: To establish a tourist lodge and campsite
3. Sector: Tourism Subsector: Tourist lodge
4. Investment cost: Foreign - Local USD 0.625m. Total USD 0.625m.
5. Project Financing:
 

Equity	Loans	Total
USD 0.125m.	USD 0.500m.	USD 0.625m.
6. Source, terms and conditions of loan:
7. Assets to be invested:
 

Capital items:	Foreign	Local	Total
	-	USD 0.625m.	USD 0.625m.
8. Technology Agreement: None
9. Date of TIC Registration: 5th January 2008
10. Implementation period: January 2008 - December 2010
11. Operative date: January 2011
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
  - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
  - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate: None.

Signed   
Executive Director