

**EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS
AND SHAREHOLDERS**

At a duly convened and constituted meeting of the board of directors of **KUAI BAO INTERNATIONAL INVESTMENT LTD** according Companies Act 2012 and Tanzania Investment Act 1997 on **29th of March 2022**, the following resolutions were passed:

1. That **US\$ 500,000** be allocated to establish a project for suitcases and other related products manufacturing
2. That the shareholders **Du Hailiang, Liu Haijuan, Song Shilei, Liu Junpu** will provide part of project financing
3. That the company is registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

Certified true extract (By order of the board)

DU HAILIANG
SONG SHILEI



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Chairman

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Secretary

