

THE UNITED REPUBLIC OF TANZANIA

0223072

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

071319

No:

This is to certify that

EGASITITU TRANSPORT COMPANY LIMITED

of address..... P.O. BOX 75661

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXXXXXXXXXXXXXXXX~~
~~XXXXXXXXXXXX~~ enterprise known as

EGASITITU TRANSPORT COMPANY LIMITED

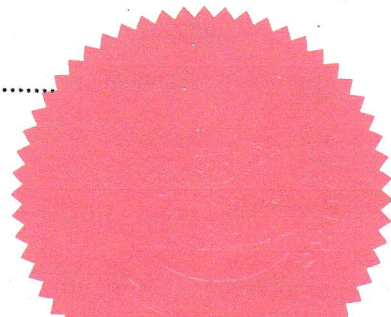
Which is located at PLOT NO. 1 BLOCK 63 AMANI/LIVINGSTONE

ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

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Ag. Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

Sadiki A. Kimage	Nationality Tanzanian	Shareholding (%) 55
Emiliana K. Sadoki	Nationality Tanzanian	Shareholding (%) 45

2. Proposed Activities: **To establish cargo transportation project**

3. Sector: **Transport** Subsector: **Cargo Transportation**

4. Investment cost:

Foreign	Local	USD 6m.	Total	USD 6m.
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5. Project Financing:

Equity	Loans	USD 3m.	Total	USD 6m.
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6. Source, terms and conditions of loan

7. Assets to be invested:

Capital items:	Foreign	Local	Total
	-	USD 6m.	USD 6m.

8. Technology Agreement **None**

9. Date of TIC Registration: **5th April 2017**

10. Implementation period **April 2017 - March 2020**

11. Operative date **April 2020**

12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 20**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15. Additional conditions attached to Certificate **None**