

Certified to be a true and correct copy of the original  
Secretary General  
Date: 28/11/08  
R.O.P. [Signature]  
Tanzania Investment Centre



No 00215156

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

041583

No: .....

This is to certify that

.....  
COPCOT COTTON TRADING TANZANIA LTD  
.....

of address ..... P.O. BOX 220  
.....

..... GEITA - MWANZA  
.....

has been granted a Certificate of Incentives to invest in ~~the expansion~~/expansion  
of equity of the enterprise known as

..... COPCOT COTTON TRADING TANZANIA LTD  
.....

Which is located at ..... PLOT NO. 2 NYAMALEMBO  
.....

..... GEITA - MWANZA  
.....

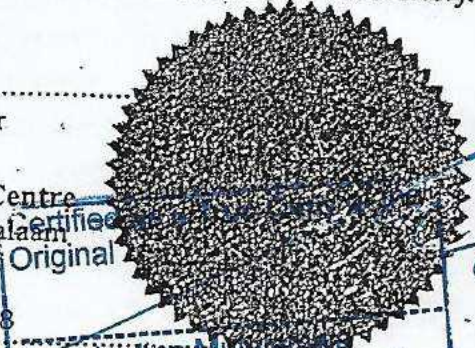
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

*[Signature]*  
.....

Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated ..... 21ST NOVEMBER 2008



Constantine Mushiwa  
Advocate, Notary Public &  
Commissioner for Oaths.  
P.O. BOX 6185  
Mwanza

*[Handwritten signature]*

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
 

	Nationality	Shareholding (%)
Amanzee Investments Ltd	Mauritius	99.52
Manjit Singh Sandhu	Canadian	0.16
Kavinder Singh Mangat	Canadian	0.16
Jasdeesh Singh Mangat	Canadian	0.16
2. Proposed Activities :  
 To rehabilitate and expand cotton ginnery
3. Sector: Manufacturing Subsector: Ginnery
4. Investment cost: Foreign USD 4.132m. Local - Total USD 4.132m.
5. Project Financing: Equity USD 2.132m. Loans USD 2.0m. Total USD 4.132m.
6. Source, terms and conditions of loan.
7. Assets to be invested:
 

	Foreign	Local	Total
Capital items:	USD 4.132m.	-	USD 4.132m.
8. Technology Agreement: None
9. Date of TIC Registration: 20th October 2008
10. Implementation period: October 2008 - September 2011
11. Operative date: 1st October 2011
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997  
 And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
  - (i) Applicable Import Duty: As per Income Tax Act, 2004 (as amended)
  - (ii) Applicable with-holding Tax: As per Income Tax Act, 2004 (as amended)
  - (iii) Eligibility of Capital Allowances
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate  
 Finished goods are not allowed under this Certificate

Certified True copy of the Original

MUSSA J. NYAMWELO

Advocate Notary Public & Commissioner for Oaths

Signed

Executive Director