

17-12-2022

The Exexecutive Director,
Tanzania Investment Centre,
No. 9A & B Shaaban Robert Street,
P.O.Box 938,
Dar Es Salaam.

EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF RAGRISA-RTS KUKU LIMITED DULY CONVENED AND HELD AT THE REGISTERED OFFICES OF THE COMPANY ON 17th DECEMBER 2022.

RE: APPLICATION FOR EXPANSION OF PROJECT ON TIC CERTIFICATE OF INCENTIVES NO. 02246793AS STIPULATED UNDER TANZANIA INVESTMENT ACT, 1997.

PRESENT:

1. SAMWEL KILUA MHINA
2. ROGER SHERIDAN GRINAGE
3. TAYEEB BIN RASHEED GRINAGE

The Chairman, there being a quorum present, tabled the proposed for the Company to apply for expansion of project to our TIC certificate of incentives.

The meeting noted that it was (inter alia) a condition that RAGRISA-RTS KUKU LIMITED should create and deliver a resolution of the Board of Directors of the Company authorizing the Company to apply for the certificate.

IT WAS RESOLVED that the directors are hereby authorized to apply for expansion of project to TIC Certificate pursuant to the powers stipulated under Articles of Association.

IT IS HEREBY CERTIFIED THAT the above Resolution is a true extract from minutes of the meeting of the board of directors of the company and that the resolution set Forth above were duly passed in accordance and comply with the memorandum and Article of Association of the company and it is for the best interest of the company.



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Chairman