

**EXTRACT RESOLUTION OF MINUTES OF SPECIAL BOARD OF
DIRECTORS MEETING OF JOASAMWE INVESTMENT COMPANY
LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY ON
09TH JUNE, 2022**

Present

1. Mr. Kapocha Makongoro Masatu - Chairman/Director
2. Mrs. Joyce Majura Lwandobi - Director

AGENDA NO. 02/2022: APPLICATION FOR TANZANIA INVESTMENT CENTRE (TIC) CERTIFICATE OF INCENTIVES

At a Special meeting held at the company's registered office on the 09th June, 2022, the Board of Directors of Joasamwe Investment Company Limited resolved the following, inter-alia:

- Application for Certificate of Incentives from TIC: The Directors discussed on the establishment of Cello tape and packaging factory to be established at Nyakato Industrial area, Ilemela District, Mwanza region - Tanzania in the name of **Joasamwe Investment Company Limited** the project requires considerable resources for its project set up and operation. Board members agreed that every measure must be taken to maximize cost efficiency of the project investment.
- The meeting resolved that the leases plot No. 128 Block E at SIDO industrial area to be used as a processing area in favor of the company,
- Mr. Kapocha Makongoro Masatu Chairman and Director of this company be and is hereby authorized, directed and empowered to execute for and on behalf of this company and its name any and all documents required in connection with these applications and implementation of this project in general.

THIS IS THE CERTIFIED TRUE EXTRACT OF THE MINUTES OF THE SPECIAL BOARD OF DIRECTORS MEETING HELD ON 09th June, 2022.

(BY THE ORDER OF THE BOARD)

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Mr. Kapocha Makongoro Masatu
CHAIRMAN /DIRECTOR

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Mrs Joyce Majura . Lwandobi,
DIRECTOR

