



THE UNITED REPUBLIC OF TANZANIA

0223156

# Certificate of Incentives

*(Section 17 of the Tanzania Investment Act, 1997)*

THIS CERTIFICATE REPLACES  
EXTENDS THE PREVIOUS ONE NO.  
030549-02 ISSUED ON  
26/08/2015

AMENDMENT ON SECTION 10&11  
HAVE BEEN EFFECTED

No: 030549-02

*W. M. Asenga*

*W. M. Asenga*

This is to certify that

BUSHMAN HUNTING SAFARIS LIMITED

of address P.O. BOX 678

MOROGORO

has been granted a Certificate of Incentives to invest in a new ~~enterprise~~ as  
an equity of the enterprise known as

BUSHMAN HUNTING SAFARIS LIMITED

Which is located at PLOT NO. 4, BLOCK E, KIHONDA INDUSTRIAL AREA

MOROGORO

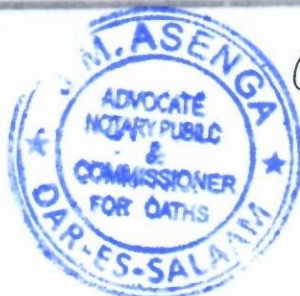
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

*W. M. Asenga*

Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

Dated 14TH JUNE 2017



*Certified true copy  
of the original.*

*W. M. Asenga*  
07/05/20

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- | 1. | Shareholders   | Nationality | Shareholding (%) |
|----|----------------|-------------|------------------|
|    | Talal M. Abood | Tanzanian   | 20               |
|    | Aziz M. Abood  | Tanzanian   | 40               |
|    | Fauz M. Abood  | Tanzanian   | 40               |
2. Proposed Activities: To Expand a Project For Tour Operation, Camping and Hunting Safaris
3. Sector: Tourism Subsector: Tourist Hotel
4. Investment cost: Foreign --- Local USD 2.342m. Total USD 2.342m.
5. Project Financing: Equity USD 0.5293m. Loans USD 1.81m. Total USD 2.342m.
6. Source, terms and conditions of loan ---
7. Assets to be invested:
- | Capital Items: | Foreign    | Local              | Total              |
|----------------|------------|--------------------|--------------------|
|                | <u>---</u> | <u>USD 2.342m.</u> | <u>USD 2.342m.</u> |
8. Technology Agreement None
9. Date of TIC Registration: 18th November 2011
10. Implementation period: November 2011 - October 2017
11. Operative date: November 2017
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty EAC Customs Management Act, 2004 and VAT Act, 2014
- (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
- (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre
- (ii) Certificate not to be transferred, assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
- To Obtain TALA Licence

Signed

*W. W. W.*  
Executive Director