

Certified Copy
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Signature: _____
Date: 11/03/2015



00221671

For Executive Director
Tanzania Investment Centre

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)
THIS CERTIFICATE REPLACE/
EXTENDS THE PREVIOUS ONE
NO. 130209 ISSUED ON
28/4/2014

AMENDMENT ON SECTION 10&11
HAVE BEEN EFFECTED

No: 130209

This is to certify that

KAIZERRECH ENGLISH MEDIUM BOARDING SCHOOL

LIMITED

of address

P.O. BOX 1054

BUKOKA

has been granted a Certificate of Incentives to invest in a new enterprise known as

KAIZERRECH ENGLISH MEDIUM BOARDING SCHOOL LIMITED

Which is located at

PLOT NO. 1 IJUNCA NYONDO, BUKOKA RURAL

KAGERA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 9TH MARCH 2015



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under Item 14 and 15 hereafter:—

Shareholders	Nationality	Shareholding (%)
Ernest Kajwahula	Tanzanian	50
Eusto Kaizirege Ntagalinda	Tanzanian	50

2. Proposed Activities: To establish a Secondary school project

3. Sector: Human Resources Subsector: Education

4. Investment cost: Foreign — Local USD 0.7m. Total USD 0.7m.

5. Project Financing: Equity USD 0.4m. Loans USD 0.3m. Total USD 0.7m.

6. Source, terms and conditions of loan: _____

7. Assets to be invested:

Capital Items:	Foreign	Local	Total
	<u>—</u>	<u>USD 0.7m.</u>	<u>USD 0.7m.</u>

8. Technology Agreement: None

9. Date of TIC Registration: 28th May 2011

10. Implementation period: May 2011 - April 2016

11. Operative date: May 2016

12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997

- (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
- (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
- (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives

- (i) Date of Commencement of investment has to be notified to the Centre.
- (ii) Certificate not to be transferred, assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

Additional conditions attached to Certificate
None