



BOARD CIRCULAR NO. IHC 002/08/2022

4th August 2022

Prof. Moshi Kigisha NTABAYE (Chair)

P. O. Box 65300

Dar es Salaam

Ms. Stella-Emma KATENDE (Director)

P. O. Box 10123

Dar es Salaam

**Dr. Ellen Mkondya SENKORO
(Shareholder Representative)**

P. O. Box 76274

Dar es Salaam

Dr. Alex Thomas NGULUMA (Director)

Rex House, 344 Ghuba Road/Toure Drive

P. O. Box 7495

Dar es Salaam

Mr. John Robert ULANGA (Director)

P. O. Box 72251

Dar es Salaam

Dear Sir/Madam,

**RE: REQUEST FOR APPROVAL OF CIRCULAR NO. IHC 002/08/2022
TO APPROVE REGISTERING IMARA HORIZON COMPANY LIMITED FOR KAWE
PROJECT WITH TANZANIA INVESTMENT CENTRE (TIC)**

Reference is made to the above-mentioned subject.

1. INTRODUCTION

IMARA HORIZON COMPANY LIMITED, (*the 'IHC'*) is a subsidiary entity of the Benjamin William Mkapa Foundation (*the 'BMF'*) incorporated in the United Republic of Tanzania under the Companies Act Number 12 of 2002 on January 6th, 2016. The IHC has continued operating business with the governing support from the Board of Directors which were appointed on January 1st, 2020. The IHC is finalizing a secured Project Loan from CRDB Bank PLC, for a total sum of USD 1.3M in order to conclude this crucially important and strategic investment, which is for the construction of the Benjamin William Mkapa Health Plaza at Kawe on Plot No. 2006 (the Project).

We are required to register the **Benjamin William Mkapa Health Plaza Project** with the Tanzania Investment Centre (*the 'TIC'*) and apply for the necessary investment tax incentives. The TIC grants Certificates of Incentives under authority conferred upon it by Part III, Section 17 (1-8) of the Tanzania Investment Act of 1997 (as amended). Holders of certificate(s) of incentives

Mlimani City Office Park, Block No. 6, IHC, Sam Nujoma Road, Post Code 16103, P.O. Box 60426
Dar es Salaam, Tanzania t: +255 22 222 1283 | m: +255 788 064268 | w: www.ihc.co.tz | e: info@ihc.co.tz

Company Registration # 122761; TIN Registration # 134-662-026; VRN # 40-043514-W; D-U-N-S # 851774801
Imara Horizon Company Limited Board of Directors: Professor Moshi Kigisha NTABAYE, Chairman; Advocate Dr. Alex Thomas NGULUMA, Member; Mr. John Robert ULANGA, Member; Ms. Stella Emma KATENDE, Member; Shareholders Representative, Dr. Ellen Mkondya SENKORO; Company Secretary, Advocate Mr. George Mpeli KILINDU



are entitled to various investment incentives as stipulated in the Investment Act, 1997 and this is for IHC's sustainable assured avenue for a successful business growth take off.

2. INTERIM FINANCIAL REQUIREMENTS

In the interim, there is a need for IHC to cover TIC registration costs in this process. The IHC will be liable to meet the minimum investment value as follows: -

- i. Local Investors: The Minimum Investment value for a Project should be at least USD\$ 100,000 for projects which are wholly owned by Tanzanian Citizen(s) or entities; and
- ii. Payment of facilitation fee of **USD\$ 1,100** charged on the registration.

3. REQUEST TO THE BOARD OF DIRECTORS

The Board of Directors of IHC, is requested to approve:

- i. The registration of the Company with the Tanzania Investment Centre (TIC) for the necessary applicable investment tax incentives of the Project, namely the construction of the Benjamin William Mkapa Health Plaza on Plot No. 2006.

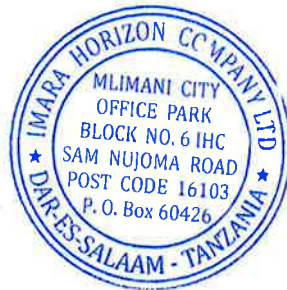
The resolve will allow for eventual successful and timely progress and delivery of the Project.

This is presented for further deliberation and approval.

Prepared by:

Apollo TEMU

Chief Operating Officer



Reviewed by:

George Mpelii KILINDU

Company Secretary

Mlimani City Office Park, Block No. 6, IHC, Sam Nujoma Road, Post Code 16103, P.O. Box 60426
Dar es Salaam, Tanzania t: +255 22 222 1283 | m: +255 788 064268 | w: www.ihc.co.tz | e: info@ihc.co.tz

Company Registration # 122761; TIN Registration # 134-662-026; VRN # 40-043514-W; D-U-N-S # 851774801
Imara Horizon Company Limited Board of Directors: Professor Moshi Kigisha NTABAYE, Chairman; Advocate Dr. Alex Thomas NGULUMA, Member; Mr. John Robert ULANGA, Member; Ms. Stella Emma KATENDE, Member; Shareholders Representative, Dr. Ellen Mkondya SENKORO; Company Secretary, Advocate Mr. George Mpelii KILINDU



Imara Horizon Company Ltd.

IMARA HORIZON COMPANY LIMITED
INCORPORATION NUMBER: 122761
(hereinafter referred to as "the Company")

CIRCULAR RESOLUTION PURSUANT TO ARTICLE 95 OF THE COMPANY'S ARTICLES OF ASSOCIATION.

Under the law, the Tanzania Investment Center (TIC) grants Certificates of Incentives under authority conferred upon it by Part III, Section 17(1-8) of Tanzania Investment Act, 1997. Holders of Certificates of Incentives are entitled to various Investment Tax Incentives as stipulated in the Investment Act, 1997. The minimum investment value for a project should be at least US\$100,000 for projects which are wholly owned by Tanzanian Citizen(s) or entities.

The Company RESOLVES to approve the registration with the Tanzania Investment Centre (TIC) for the necessary applicable Investments Tax Incentives of the company's project, namely the **Construction of the Benjamin William Mkapa Health Plaza** on Plot No. 2006 located along Turi Road, Mbezi Kawe Off Mwai Kibaki Road.

We, the undersigned being all the Directors of the Company at the time, do hereby consent to passing of the above resolution.

DIRECTORS:	Remarks	SIGNATURE:	DATE:
1. Prof. Moshi Kigisha NTABAYE	Approve registration		09/08/2022
2. Dr. Alexander Thomas NGULUMA	Approved		10/08/2022
3. Mr. John Robert ULANGA	Approved		09/08/22
4. Ms. Stella Emma KATENDE	Approved		09 th Aug 2022

Mlimani City Office Park, Block No. 6, IHC, Sam Nujoma Road, Post Code 16103, P.O. Box 60426
Dar es Salaam, Tanzania t: +255 22 222 1283 | m: +255 788 064268 | w: www.ihc.co.tz | e: info@ihc.co.tz

Company Registration # 122761; TIN Registration # 134-662-026; VRN # 40-043514-W; D-U-N-S # 851774801
Imara Horizon Company Limited Board of Directors: Professor Moshi Kigisha NTABAYE, Chairman; Advocate Dr. Alex Thomas NGULUMA, Member; Mr. John Robert ULANGA, Member; Ms. Stella Emma KATENDE, Member; Shareholders Representative, Dr. Ellen Mkondya SENKORO; Company Secretary, Advocate Mr. George Mpeli KILINDU