

For Executive Director
Tanzania Investment Centre



Certified as True Copy
of Original
Signature: *[Signature]*
Date: 18/01/19

0223861

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

021229

No:

This is to certify that

.....
MANISH HOME NEEDS INDUSTRIES LIMITED
.....

.....
P.O . BOX 1120
.....

of address.....

DAR ES SALAAM
.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation or expansion~~
~~or equity of the~~ enterprise known as

MANISH HOME NEEDS INDUSTRIES LIMITED
.....

VIKINDU INDUSTRIAL AREA
.....

Which is located at

MKURANGA – COAST REGION
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Signature]
.....

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

15TH JANUARY 2019

Dated

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Manish H. Radia	British	51.4
Nita M. Radia	British	30.8
Kiran H. Radia	Tanzania	7.2
Laximiben H. Radia	Tanzania	7.2
Rajendrakumar R.C. Karia	India	3.4
2. Proposed Activities: To establish and operate a project for manufacturing plastic household items
3. Sector: Manufacturing Subsector: Plastic items/products
4. Investment cost: Foreign - Local USD 2.5m. Total USD 2.5m.
5. Project Financing: Equity USD 1.5m. Loans USD 1m. Total USD 2.5m.
6. Source, terms and conditions of loan
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	-	USD 2.5m.	USD 2.5m.
8. Technology Agreement None
9. Date of TIC Registration: 15th January 2019
10. Implementation period: January 2019 - December 2021
11. Operative date: January 2021
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 (i) Applicable Import Duty EAC Customs Management Act. 2004 and VAT Act. 2014
 (ii) Applicable with-holding Tax As per Income Tax Act. 2004 (as amended)
 (iii) Eligibility of Capital Allowances As per Income Tax Act. 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
 Finished goods are not allowed under this certificate

Signed 