

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period

To increase more production of quality plastic products for purposes

2. Achievements made on the project implementation to date:

- Contraction of modern factory at Plot No. 1 Block 'DD' Vikindu Madafu - Mkuranga
- Importation and installation of injection molding machine for manufacturing
- Importation and installation of cooling tower and industrial lift
- A company manage to employ 144 people
- The factory is operating and production capacity for month is not less than 300m plastic products

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. Manish Hansraj Radia – British – share 59% 2. Nitaben Manish Radia – British – share 31% 3. Kiran Hansraj Radia – Tanzania – share 7% 4. Rajendrakumar Rameshchangra Kariya – India – share 3%
2	Company communication Information	Email address	manishradia2016@gmail.com
		Mobile Number	0713327667
		Land Line Telephone Number	None
		Physical Address (Plot No. Block No. Street, District and Region)	Plot No. 1 Block 'DD' Vikindu, Madafu- Mkuranga
3	Contact Person	Name	Manish Hansraj Radia
		Position	Managing Director

		Communication details (Email, Mobile and telephone	0713327667 manishradia2016@gmail.com
4	Incorporation	Certificate of Incorporation Number	25524
5	TIN Information	TIN Certificate No.	100153254
6	Project Objective	Project Core Activity	Manufacturing of plastic household items
7	Capacity	Project capacity per year	300m per month
8	Direct Employment	Foreign Men	4
		Foreign Women	-
		Local Men	40
		Local Women	100
9	Indirect employment	Type/areas of Indirect employment	

4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	2,000,000.00		2,000,000.00
Plant and machinery	500,000.00		500,000.00
Vehicles/Aircrafts	100,000.00		100,000.00
Furniture			
Office equipment			
Insurance Cover			
Pre-operational expenses			
Working capital	110,000.00		110,000.00
Grand Total	2,710,000.00		2,710,000.00

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	2,000,000.00	Tanzania
Local loans	710,000.00	Tanzania
Foreign equity		
Foreign Loans		
Total Investment	2,710,000.00	Tanzania

6. Problems and Solutions

The company has not encountered any serious problems during the execution of the project. For every challenge that it has faced, the company has found a way to solve the same with the help of the government institutions

7. Future Plans

With the expansion of the plant the company plans to increase production of the plastic products which will in one way or another create more employment opportunities for the locals.

Furthermore, increase the government revenues from where it stands now to somewhere further.

8. Recommendations and any other comments

There is neither recommendations nor comments