

**TANZANIA INVESTMENT CENTRE**

**DAR ES SALAAM**

**PROGRESS REPORT**

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period

To increase more production of quality plastic products for purposes

2. Achievements made on the project implementation to date:

- Contraction of modern factory at Plot No. 1 Block 'DD' Vikindu Madafu - Mkuranga
- Importation and installation of injection molding machine for manufacturing
- Importation and installation of cooling tower and industrial lift
- A company manage to employ 144 people
- The factory is operating and production capacity per month is not less than 300m plastic products

3. Provide updated information on the following aspects:

| S/No. | Information                       | Description   | Current Project Status   |
|-------|-----------------------------------|---|--|
| 1     | Shareholder's Information         | Current Shareholders names, nationality and percentage of ownership | 1. Manish Hansraj Radia – British – share 59%<br>2. Nitaben Manish Radia – British – share 31%<br>3. Kiran Hansraj Radia – Tanzania – share 7%<br>4. Rajendrakumar Rameshchangra Kariya – India – share 3% |
| 2     | Company communication Information | Email address   | manishradia2016@gmail.com  |
|       |                                   | Mobile Number   | 0713327667   |
|       |                                   | Land Line Telephone Number  | None   |
|       |                                   | Physical Address (Plot No. Block No. Street, District and Region)   | Plot No. 1 Block 'DD' Vikindu, Madafu- Mkuranga  |
| 3     | Contact Person                    | Name  | Manish Hansraj Radia   |
|       |                                   | Position  | Managing Director  |

|   |                     |  |  |
|---|---------------------|--|--|
|   |                     | Communication details (Email, Mobile and telephone | 0713327667<br>manishradia2016@gmail.com  |
| 4 | Incorporation       | Certificate of Incorporation Number                | 25524                                    |
| 5 | TIN Information     | TIN Certificate No.                                | 100153254                                |
| 6 | Project Objective   | Project Core Activity                              | Manufacturing of plastic household items |
| 7 | Capacity            | Project capacity per year                          | 300m per month                           |
| 8 | Direct Employment   | Foreign Men  | 4  |
|   |                     | Foreign Women                                      | -  |
|   |                     | Local Men  | 40                                       |
|   |                     | Local Women  | 100                                      |
| 9 | Indirect employment | Type/areas of Indirect employment                  |  |

#### 4. Project Financing Expenditure to date (USD)

|                          | Foreign (USD)       | Local (USD) | Total (USD)         |
|--------------------------|---------------------|-------------|---------------------|
| Land and Buildings       | 2,000,000.00        |             | 2,000,000.00        |
| Plant and machinery      | 500,000.00          |             | 500,000.00          |
| Vehicles/Aircrafts       | 100,000.00          |             | 100,000.00          |
| Furniture                |                     |             |                     |
| Office equipment         |                     |             |                     |
| Insurance Cover          |                     |             |                     |
| Pre-operational expenses |                     |             |                     |
| Working capital          | 110,000.00          |             | 110,000.00          |
| <b>Grand Total</b>       | <b>2,710,000.00</b> |             | <b>2,710,000.00</b> |

#### 5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

|                         | Amount (USD)        | Source Country  |
|-------------------------|---------------------|-----------------|
| Local equity            | 2,000,000.00        | Tanzania        |
| Local loans             | 710,000.00          | Tanzania        |
| Foreign equity          |                     |                 |
| Foreign Loans           |                     |                 |
| <b>Total Investment</b> | <b>2,710,000.00</b> | <b>Tanzania</b> |

#### 6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them

#### 7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

#### 8. Recommendations and any other comments