



No 00216512

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE/
EXTENDS THE PREVIOUS ONE
NO. 041306 ISSUED ON
19/07/2007

041306

AMENDMENT ON SECTIONS 10&11
HAVE BEEN EFFECTED

Signature

Signature

This is to certify that

RIFT WALL ENTERPRISES LTD

of address P.O. Box

ARUSHA

has been granted a Certificate of Incentives to invest in a new, ~~relatively new~~ enterprise known as

RIFT WALL ENTERPRISES LTD

Which is located at PLOT NO. 150, BLOCK KK

OLOIREN - ARUSHA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Signature

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 21ST SEPTEMBER 2010



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

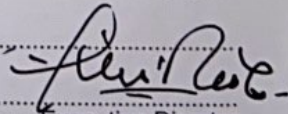
1. Shareholders

	Nationality	Shareholding (%)
..... <u>Giwa Gangji Sisodiya</u>	..... <u>British</u>	..... <u>30</u>
..... <u>Shanta Jiwa Sisodiya</u>	..... <u>British</u>	..... <u>30</u>
..... <u>Kamlesh Jiwa Sisodiya</u>	..... <u>American</u>	..... <u>10</u>
..... <u>Mahendr Jiwa Sisodiya</u>	..... <u>American</u>	..... <u>10</u>
..... <u>Nimesh Jiwa Sisodiya</u>	..... <u>Tanzanian</u>	..... <u>10</u>
..... <u>Nutan Parbat Khuti</u>	..... <u>British</u>	..... <u>10</u>
2. Proposed Activities : To establish seed processing facilities
3. Sector: Agriculture Subsector Seed processing
4. Investment cost: Foreign USD 0.2809m. Local USD 0.108m. Total USD 0.3889m.
5. Project Financing:

Equity.....	<u>USD 0.3889m.</u>	Loans.....	<u>-</u>	Total.....	<u>USD 0.3889m.</u>
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6. Source, terms and conditions of loan.....
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	<u>USD 0.2809m.</u>	<u>USD 0.108m.</u>	<u>USD 0.3889m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 12th July 2007
10. Implementation period July 2007 - June 2011
11. Operative date..... July 2011
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate

None

Signed 
Executive Director

*certified true copy
of the Original*

Signature
Date

6/10/2010



No 00216512

For: Executive Director
Tanzania Investment Centre THE UNITED REPUBLIC OF TANZANIA

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Signature

This is to certify that

RIFT WALL ENTERPRISES LTD

of address P.O. BOX 10736

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has been granted a Certificate of Incentives to invest in a new, ~~XXXXXXXXXXXXXXXXXXXX~~
~~XXXXXXXXXXXX~~ enterprise known as

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OLOIREN - ARUSHA

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Executive Director

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