



Hi-Tech Inks And Coating Ltd.

7, Clesol Road off Lunga Lunga Road near Maraba. P.O. Box 1892-00606 Nairobi, Kenya
Tel: +254 719 550019 • Email: info@hi-cl.co.ke • Website: www.cytechgroup.in

Date : 7th June, 2022

To,
Tanzania Investment Centre
9A & B Shaaban Robert Street
P. O. Box 938
DAR ES SALAAM, TANZANIA

Subject : Introduction letter of investing company & request for issuance of Certificate of Incentives

Hitech Inks & Coating Ltd has been established in the year 2012 to serve ink, varnish & adhesive require for flexible & packaging segment in Nairobi, Kenya. We have broad based technology in manufacturing any type of inks used in packaging industry majoring in solvent based gravure, flexo brands of inks and Adhesives as well. Our Inks are consumed by both leading local based printing firms like General Printers Ltd, Bobmil Industries Ltd, Printpak Ltd, Afriflex East Africa Ltd and export to East African markets to companies like A- Z Textiles based in Arusha Tanzania, Modern Flexibles, Omar Packaging in Tanzania , Graphic Systems Uganda, Chamber Printing House Ethiopia, Ayesha Feki Printing and Packaging, Best Pack Ltdetc.

Our production capacity has increased significantly from 300 Mt to 700 Mt owing to the overwhelming demand of our products both locally and regionally as we position ourselves strategically as market leaders in the region.

With growing demand in the region a local presence is dare need in **Tanzania**. Having sea port & proposed inland port will enable us provide a logistics support to cater the requirement for surrounding countries like Zambia, Malawi, Rwanda, Congo , Burundi ... And having same tariff code zone EAC & SADAC will be beneficial to have a strategic operation point for our operation.

In the view to set up unit in **Tanzania** , **Cytech Inks Tanzania Ltd**, has been registered under BRELLA with registration number **153703841**. **Hitech Inks & Coating Kenya Ltd**. will be financer for machinery , raw material . **Cytech Inks Tanzania Ltd**., have two directors & share holders ; namely Mr. Amarendra Kant Srivastava, Kenyan & Mr. Pranab Jyoti Bora, Indian with local team.

We are proud to invest in Tanzania since it is blessed with a conducive environment with stable political situation . We expect it will be a positive move for our company to expand & tap wider market in the region with a brand manufactured in Tanzania.

We are looking forward to have **Certificate of Incentive** & to complete all formalities to get necessary permits to start the business with no delay.

Thanking you .

With regards,



HITECH INKS & COATING LTD

.....DIRECTOR

Mr. Amarendra Kant Srivastava, Managing Director
Hi-tech Inks & Coating Ltd
P.O. Box 1892 – 00606, Tel. +254 701 079 317, +254 719 550 019,
Nairobi, Kenya.

Innovation, Redefinition & Competence

Reg no.: 132

HITECH INKS & COATINGS LTD. (Company)

P.O. Box 1892 – 00606, Tel. +254 701 079 317, +254 719 550 019, Nairobi, Kenya.

**BOARD OF RESOLUTION OF THE GENERAL MEETING OF THE DIRECTOR
DULY PASSED ON 7TH JUNE,22 AT THE REGISTERED OFFICE , NAIROBI**

Board resolution

Minutes of meeting of Director of above name COMPANY dully passed pursuant to the article of association of the company on 6th June,2022

1. Present
Mr. Amarendra Kant Srivastava as Chairman
2. Quorum
It was noted that a quorum was presented and the meeting held dully & properly convened.
3. Chairman
Mr. Amarendra Kant Srivastava was elected as Chairman of the meeting

The Chairman informed the Board about the proposal to avail finance support facility ("Facility") for new project in Tanzania formed company named **CYTECH INKS TANZANIA LIMITED** under Brella registration number **153703841** will be using Corporate bank account of account name **Hitech Inks & Coatings Ltd**, of Bank of India bearing **account no. 0022517000032117 (currency USD) & 0022517000032120 (currency KES)** placed before the Board. The Board after discussion passed following resolution:

'RESOLVED THAT consent of the Board be and is hereby given to avail the Facility for meeting the aforesaid requirements of the new company financial support which are placed before the Committee and initialled by the **Managing Director of Hitech Inks & Coatings Ltd.** for the purpose of identification.

RESOLVED FURTHER THAT the new entity formed in Tanzania named as **CYTECH INKS TANZANIA LIMITED** having 2 (two) share holders & Director named as Mr. Amarendra Kant Srivastava, holding Kenya passport bearing no. CK08110 & Mr. Pranab Jyoti Bora , holding India passport bearing no. Z6372568 is placed before the Board be and is hereby approved and confirmed.

RESOLVED FURTHER THAT Mr. Amarendra Kant Srivastava , Managing Director of the Company shall be the authorized signatory of the Company, for all other purposes in relation to availing of the aforesaid Facility.

1 OF 2



RESOLVED FURTHER THAT wherever necessary the common seal of the Company be affixed on all necessary documents for availing the Facility in accordance with the Articles of Association of the Company.

Passed this 7..... day of 06...2022



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AMARENDRA KANT SRIVASTAVA
(M.D. of **HITECH INKS & COATINGS LTD**)



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RATNA SRIVASTAVA
(DIRECTOR of **HITECH INKS & COATINGS LTD**)

