



THE UNITED REPUBLIC OF TANZANIA

0222831

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 043113

This is to certify that

HUNAN TENGDA POWER GROUP COMPANY LIMITED

of address P.O. BOX 30466

KIBAHA

has been granted a Certificate of Incentives to invest in a new ~~XXXXXXXXXXXXXXXX~~
XXXX of the enterprise known as


HUNAN TENGDA POWER GROUP COMPANY LIMITED

Which is located at PLOT NO. 200 BLOCK A - ZEGERENT - INDUSTRIAL AREA
KIBAHA TOWNSHIP

COAST REGION

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.




Ag. Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 23RD SEPTEMBER 2016



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- | 1. | Shareholders | Nationality | Shareholding (%) |
|----|-------------------|----------------|------------------|
| | <u>Fu Di</u> | <u>Chinese</u> | <u>90</u> |
| | <u>Zhu Gu Ohe</u> | <u>Chinese</u> | <u>10</u> |
2. Proposed Activities: To Establish Project For Electrical Concrete Poles and Other Concrete Products
3. Sector: Manufacturing Subsector: Concrete Poles and Other Building Materials
4. Investment cost: Foreign USD 0.88m. Local - Total USD 0.88m.
5. Project Financing: Equity USD 0.88m. Loans - Total USD 0.88m.
6. Source, terms and conditions of loan
7. Assets to be invested:
- | Capital items: | Foreign | Local | Total |
|----------------|-------------------|----------|-------------------|
| | <u>USD 0.88m.</u> | <u>-</u> | <u>USD 0.88m.</u> |
8. Technology Agreement None
9. Date of TIC Registration: 23rd September 2016
10. Implementation period September 2016 - August 2019
11. Operative date September 2019
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 2004
- (ii) Applicable with-holding Tax As per Income tax Act, 2004 (as amended)
- (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act
14. Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre.
- (ii) Certificate not to be transferred, assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
- Finished Goods are Not Allowed Under This Certificate

Certificate No. Copy of TIC
 Signed: KADDDO ROMBO Date: 23/9/2016
 Advocate, Ministry
 Public & Communications

Signed: [Signature]
 Ag. Executive Director