



0223993

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 022266

This is to certify that

POWER PACK (T) LIMITED

P. O. BOX 1355

of address.....

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation / expansion~~
~~or equity of the~~ enterprise known as

POWER PACK (T) LIMITED

Which is located at

PLOT NO.25 BLOCK C- THEMI INDUSTRIAL AREA

ARUSHA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 05TH APRIL 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

Hari N. Chedella	Nationality India	Shareholding (%) 50
Vijaya Chedella	India	50
2. Proposed Activities: **To establish and operate a project for Manufacturing Plastic Bottles**
3. Sector: **Manufacturing** Subsector: **Plastic Items**
4. Investment cost:

Foreign	USD 2m.	Local	-	Total	USD 2m.
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5. Project Financing:

Equity	USD 2m.	Loans	-	Total	USD 2m.
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6. Source, terms and conditions of loan.....
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	USD 2m.	-	USD 2m.
8. Technology Agreement **None**
9. Date of TIC Registration: **04th April 2019**
10. Implementation period **April 2019 - March 2022**
11. Operative date..... **April 2022**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
 - (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
Executive Director