

**EXTRACT RESOLUTION OF MINUTES OF SPECIAL BOARD OF
DIRECTORS MEETING OF WISCAP COMPANY LIMITED HELD AT THE
REGISTERED OFFICE OF THE COMPANY ON 29TH SEPTEMBER, 2022**

Present

1. Mr. William David Machali - Chairman/Director
2. Mr. Paschal Maziku Mabula - Director

**AGENDA NO. 02/2022: APPLICATION FOR TANZANIA INVESTMENT
CENTRE (TIC) CERTIFICATE OF INCENTIVES**

At a Special meeting held at the company's registered office on the 29th September, 2022, the Board of Directors of WISCAP COMPANY LIMITED resolved the following, inter-alia:

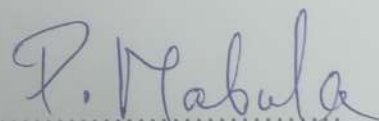
- Application for Certificate of Incentives from TIC: The Directors discussed on the establishment of newly plastic processing factory specialized in PVC PIPE AND PVC FITTINGS to a rented plot No. 79 Block P, Mbulu street at Kahama Township, Shinyanga Region - Tanzania in the name of Mr. Nalima Nkandi Nalima (the owner of the godown) the project requires considerable resources for its project set up and operation. Board members agreed that every measure must be taken to maximize cost efficiency of the project investment.
- The meeting resolved that the Plot 79 Block P at Mbulu Street to be used for production purpose and directors' approval for the company to seek additional incentives by applying TIC certificates of incentive for purchasing machineries and equipment's from abroad.
- Mr. William David Machali Chairman and Director of this company be and is hereby authorized, directed and empowered to execute for and on behalf of this company and its name any and all documents required in connection with these applications and implementation of this project in general.

**THIS IS THE CERTIFIED TRUE EXTRACT OF THE MINUTES OF THE
SPECIAL BOARD OF DIRECTORS MEETING HELD ON 29th September,
2022.**

(BY THE ORDER OF THE BOARD)



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Mr. Mr. William David Machali
CHAIRMAN /DIRECTOR



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Mr. Paschal Maziku Mabula,
DIRECTOR

WISCAP COMP
BOX 701 SHI
TIN: 154-200-