



Nkusu Theo Sugar



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REF:NTS/USMM/22/0

Date: May 20, 2022.

**THE EXECUTIVE DIRECTOR,
TANZANIA INVESTMENT CENTRE,
P.O.BOX 938,
DAR ES SALAAM.
TANZANIA.**

Dear Sir,

APPLICATION FOR CERTIFICATE OF INCENTIVE FOR OUR COMPANY M/S NKUSU THEO SUGAR LIMITED.

We hereby submitting the application for the Certificate of Incentive for our Company. The company was incorporated in April 18th, 2013, with the main objective being Sugar production and sale for both local market as well as export.

Our short history is as follows:-

We started to seek for land in Mbeya Region but we were not able to secure the land, then the Minister for Industries, Trade and Investment relocated us and introduce us to Songea District, Ruvuma Region, December, 2017. We got very good cooperation and eventually we secured the land in May, 2019. We did all the necessary steps including signing the MOU with the Nakawale Village members who provided 35,398 acres of land to us.

Our plan is to establish sugar cane plantation firm so as to be able to provide raw materials for the factory. We are also planning to start construction of the factory as soon as we obtain the Title Deed for the land. Since we did not anticipate the huge time of the delay for getting the land, we placed order for the Machinery and equipments for factory. We paid USD 23 million advance to Machinery Manufacturers M/S Mahendra Engineers of India with the good of intention of speeding up the factory construction as the machinery erection could be done immediately as the construction could be in progress. However, we encountered the delays in securing the land.

We now have high hopes that our company will secure the Title Deed after meeting your officials and guided us for having the Certificate of Incentive. Earlier in the year 2016 we were told in writing that certificate of Incentive will be provided only when we have the Title Deed. We are glad now the conditions have changed so as to assist the Investors.

The Shareholders are Tanzanians and we are well prepared to ensure the project will be done successfully.

As per your requirements we enclose herewith copies the following documents

1. Memorandum and Articles of Association.
2. Certificate of Incorporation

3. TIN Certificate
4. A copy of Business Plan indicating the Objectives, Total Investment, Production output, Sales local and Export Market Implementation period
5. Evidence of Advance payment to Machinery USD 23 million.
6. Evidence of Land Ownership–The letter from Executive Director Sonea Municipal Council and also signed contract Nkusu Theo Sugar Limited with Nakawale village authorities.

Our production plan is 120,000 metric tons per annum. 60,000 tons to be sold locally and 60,000 tons for export in United Kingdom. We do have the MOU with our Export prospective buyer.

Financing Plan is 30% by Shareholders Fund USD 24 million. Advance payment of USD 23 already paid to Machinery Suppliers. 70% to be by Loan financing from Tanzania Investment Bank.

Again we express our gratitude to you and to TIC staff for your assistance to us so that we may immediately get this month and next month move to the sight to start working on our main objective of Sugar production.

Contact person are

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3. Mr. Nsamvilwe Kalengo-Dar es Salaam, Tanzania +255755107907

Thanking you in advance again
NKUSU THEO SUGAR LIMITED


Dr. Edward Kalengo,
Chairman and Chief Executive Officer

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