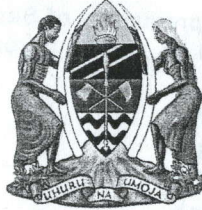


Certified True Copy
of The Original
Signature _____
Date _____



No 00213289

For: Executive Director THE UNITED REPUBLIC OF TANZANIA
Tanzania Investment Centre

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 070326

This is to certify that

TANGANYIKA UNIVERSAL TRANSPORT LTD

of address P.O. BOX 2725

ARUSHA

has been granted a Certificate of Incentives to invest in a new, rehabilitation/expansion
or equity of the enterprise known as

TANGANYIKA UNIVERSAL TRANSPORT LTD

Which is located at PLOT NO. 348, BLOCK CC, OLJORO

ARUSHA

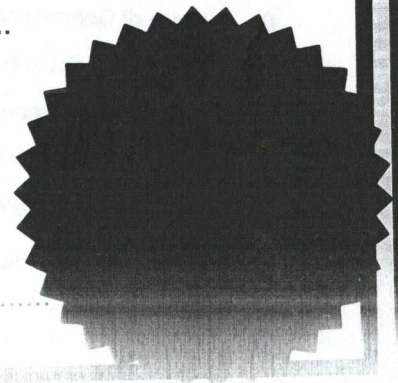
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Signature]

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 3RD APRIL 2007



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Manjinder Singh Gahir	British	50
Manjit Singh Gahir	British	50
.....
.....
2. Proposed Activities : To establish cargo transportation facilities
3. Sector: Transportation Subsector Cargo transporters
4. Investment cost: Foreign USD 4.465m. Local - Total USD 4.465m.
5. Project Financing: Equity USD 2.465m. Loans USD 2.000m. Total USD 4.465m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	<u>USD 4.465m.</u>	<u>-</u>	<u>USD 4.465m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 29th March 2007
10. Implementation period March 2007 - February 2010
11. Operative date March 2010
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 and VAT Act, 1997
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
None.