

**COMPANIES ACT 2002**

**EXTRACT BOARD RESOLUTION**

On the 4<sup>th</sup> March, 2022 the Board of Directors of **Apak Steel Industries Limited** at a special meeting passed the following by resolution:

**Resolved** (1) that the company be and is hereby authorised to seek for a loan facility amounting to USD 5,395,000 from Foreign Direct Investment for establishment of a steel manufacturing factory at Misugusugu industrial area on Plot No 1 & 2 Block X in Kibaha District, Pwani Region

**Resolved:** (2) that the Company is authorised to seek for a Certificate of Incentives from the Tanzania Investment Centre for the importation of the machinery and equipment, vehicles and raw materials for the proposed steel factory

We the undersigned hereby certify that the foregoing is a true and bonafide extract of the deliberations and resolutions passed by the Board of Directors of the company on the 4<sup>th</sup> March, 2022



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Ozcan Kilic

Chairman/ Director



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Abdulalim Mussa Abreha

Director /chairman

