

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

SUPER FEO MILLING COMPANY LIMITED

1. Panned activities for the period

- To develop a concrete wall surrounding the plot.
- To build the main office.
- To build a factory and to install machinery.
- To build a huge storage facility.

2. Achievements made on the project implementation to date

- Construction of buildings, acquisition of supplies, installation of equipment and raw materials.

3. Provide updated information on the following aspects:

S/N	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. Super Feo Enterprises Co. Ltd – Tanzanian - 60% 2. Godwid David Msigwa – Tanzanian - 40%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region	godwinsolar@gmail.com +255-754973863 Plot No.6, Block B, Namanditi, Songea Municipal, Ruvuma, Tanzania.
3	Contact Person	Name Position Communication details (Email, Mobile and telephone	Godwin David Msigwa Director godwinsolar@gmail.com , +255-754973863
4	Incorporation	Certificate of Incorporation Number	141726927
5	TIN Information	TIN Certificate No.	153-997-721
6	Project Objective	To establish a project for Animal feed, Maize Milling and packaging	
7	Capacity	Project capacity per year	50MT per Day
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	4 1 25 15
9	Indirect employment	Type/areas of Indirect employment	150 Small holder farmers, drivers, agro inputs suppliers, technicians, construction workers etc

4. Project Financing - Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		70,000	70,000
Plant and machinery	800,000	0	800,000
Vehicles/Aircrafts	200,000	0	200,000
Furnitures		4,000	4,000
Pre-operational expenses		10,000	10,000
Others		40000	40,000
Working capital		876,000	876,000
Grand Total			2,000,000

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions etc. see table below: -

	Amount (USD)	Source Country
Local equity	1,000,000	Tanzania
Local loans	-	
Foreign equity	-	
Foreign Loans	5,000,000	China
Total Investment	6,000,000	

6. Problems and Solutions

- Delays on clearance of the imported materials which resulted to accumulation of storage fee which was very high.
- Although these delays were not caused by Super Feo Milling Company Limited in anyway, the company had to bear this unforeseeable cost and settle it.

7. Future Plans

The company has a plan to expand the facility to include a storage facility which will increase its capacity to store grains and cereals as well as finished products

8. Recommendations and any other comments

We would like to extend our heartfelt appreciation to TIC for the invaluable support they have been offering to local and foreign investors something which has attracted even more investments in Tanzania. However, more needs to be done at the customs, especially in streamlining and simplifying the clearing process to avoid delays which contributes to unnecessary expenses and high cost of investment.