

**GUNDUA DEVELOPMENT LIMITED,
P.O.BOX 30,
ARUSHA - TANZANIA**

**AT THE SHAREHOLDERS MEETING OF THE COMPANY HELD AT THE
REGISTERED OFFICES OF THE COMPANY ON THE 19TH DAY OF JULY
2022**


Meeting of the company duly convened and the following resolutions were duly passed.

RESOLUTIONS

1. It was resolved by the shareholders of Gundua Development Limited that the Company for the purposes of expanding its lodge commonly known as Manyara`s Secret located near lake Manyara on a land with certificate of title number **20271** registered under the Company`s name, shall apply for a certificate of incentive from Tanzania investment Centre ("TIC").
2. It was also resolved that the source of financing for the Project shall be the total amount of United States dollars Nine Hundred and Twenty thousand (**USD 920,000**).
3. It was also resolved that this should be a TIC approved project.

Dated this 19th day of July 2022.


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CHAIRMAN


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SECRETARY