



THE UNITED REPUBLIC OF TANZANIA

0224000

# Certificate of Incentives

THIS CERTIFICATE REPLACES THE PREVIOUS ONE NO.022296 ISSUED ON 20/03/2019 (Section 17 of the Tanzania Investment Act, 1997) AMENDMENT ON SECTION 1 HAS BEEN EFFECTED

No: 022296

*Signature*

This is to certify that

*Signature*

AMEC AFRICA HOLDING LIMITED

of address P. O. BOX 14612  
DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new ~~XXXXXX/XXXXXX~~ enterprise known as

AMEC AFRICA HOLDING LIMITED

Which is located at PLOT NO.297 ALI HASSAN MWINYI ROAD  
ILALA - DAR ES SALAAM

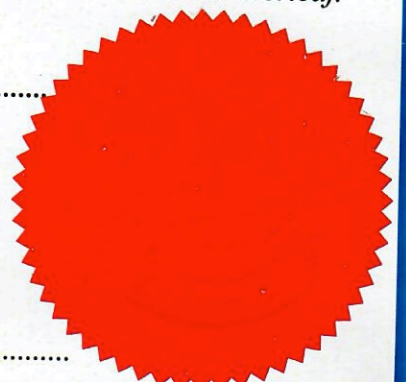
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

*Signature*

Executive Director

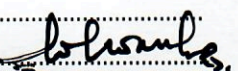
Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

Dated 15TH APRIL 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- |    |   |             |                  |
|----|---|-------------|------------------|
| 1. | Shareholders  | Nationality | Shareholding (%) |
|    | Wei Wei   | China       | 0.24             |
|    | Jun Xiong   | China       | 0.24             |
|    | Changzhou Machinery & Equipment Import & Export Co. Ltd | China       | 23.52            |
|    | Chandramani Kumar                                       | India       | 0.24             |
|    | Un-allotted   |             | 75.76            |
2. Proposed Activities: To establish and operate a project for assembling Solar Power Products
3. Sector: Manufacturing Subsector: Assembling of Solar Products
4. Investment cost: Foreign USD 5.4m. Local - Total USD 5.4m.
5. Project Financing: USD 5.4m. Equity Loans Total USD 5.4m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:
- |                |           |       |           |
|----------------|-----------|-------|-----------|
| Capital items: | Foreign   | Local | Total     |
|                | USD 5.4m. | -     | USD 5.4m. |
8. Technology Agreement ..... None
9. Date of TIC Registration: ..... 20th March 2019
10. Implementation period ..... March 2019 - February 2022
11. Operative date..... March 2022
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty ..... EAC Customs Management Act. 2004 and VAT Act. 2014
- (ii) Applicable with-holding Tax ..... As per Income Tax Act. 2004 (as amended)
- (iii) Eligibility of Capital Allowances ..... As per Income Tax Act. 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre.
- (ii) Certificate not to be transferred, assigned or ammended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv). Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
- Finished goods are not allowed under this Certificate

Signed   
Executive Director