



00220125

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 070977

This is to certify that

DAVE IMPEX LIMITED

of address P.O. BOX 8211

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXXXXXXXXXXXXXXXX~~
~~XXXXXXXXXX~~ enterprise known as

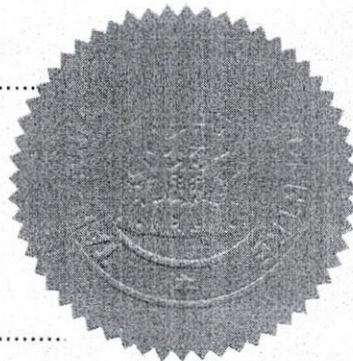
DAVE IMPEX LIMITED

Which is located at PLOT NO. 2207/29 NIC LIFE HOUSE FRIST FLOOR
WING, C SOKOINE/OHIO STREET ILALA-DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam



Dated 27TH JUNE, 2013

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Malhar Dave	Indian	50
Rucha Dave	Indian	50
2. Proposed Activities: **To establish cargo transportation project**
3. Sector: **Transport** Subsector: **Cargo Transportation**
4. Investment cost: Foreign **USD 5m.** Local **USD 0m.** Total **USD 5m.**
5. Project Financing: Equity **USD 3m.** Loans **USD 2m.** Total **USD 5m.**
6. Source, terms and conditions of loan: **-**
7. Assets to be invested:

	Foreign	Local	Total
Capital items:	USD 5m.	USD 0m.	USD 5m.
8. Technology Agreement: **None**
9. Date of TIC Registration: **27th June, 2013**
10. Implementation period: **June, 2013 - May, 2016**
11. Operative date: **June, 2013**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate: **None**

Signed 
Executive Director