

Annexure 2

TANZANIA INVESTMENT CENTRE DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned Activities for the period –
to proceed with the provision of transportation services to local and multination companies for transit cargo.
2. Achievements made on the project implementation to date:
We have managed to buy and operate 10 unit of tractor trucks.
3. Provide updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	<ul style="list-style-type: none"> • Reload Logistics Limited • STIJN CHRISTIANE MAURITS LOMBAERTS • Bromy Holding Limited
2.	Company Communication Information	Email address	erasto.kimambo@reloadlogistics.com
		Mobile Number	0652040391
		Land Line Telephone Number	
		Physical Address (Plot No., Block No, Street, District and Region)	Cnr Nelson Mandela Road & Bandari Street Gate No 7/8, Shed No. 2, Kurasini
3.	Contact Person	Name	Erasto Kimambo
		Position	Accountant
		Communication Details (Email, Mobile and telephone)	erasto.kimambo@reloadlogistics.com
4.	Incorporation	Certificate of Incorporation No.	108855
5.	TIN information	TIN Certificate No.	126 191 405
6.	Project Objective	Project Core Activity	Transportation
7.	Capacity	Project Capacity per Year	10 trucks
8.	Direct Employment	Foreign-Men	1
		Foreign-Women	0
		Local-Men	11
		Local-Women	0
9.	Indirect employment	Estimated Total No.	10
		Type/areas of Indirect Employment	Truck servicing

4. **Project Financial Expenditure to date (USD):**

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings			
Plant and machinery			
Vehicles/Aircrafts	700,000.00		700,000.00
Furniture			
Office equipment			
Insurance Cover			
Pre-operational expenses			
Working sub-total capital			
GRAND TOTAL	700,000.00		700,000.00

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

	Amount (USD)	Source Country
Local Equity		
Local Loans		
Foreign Equity		
Foreign Loans	700,000.00	Malta
Total Investment	700,000.00	

6. Problems and Solution

Duration of processing the work permits.

7. Future Plans

To Expand to 50 trucks in 2023

8. Recommendations and any other comments

To increase the speed of processing request.