

BOARD RESOLUTION TO APPLY TIC CERTIFICATE OF INCENTIVE

EXTRACT OF MINUTES OF PROCEEDINGS OF A BOARD MEETING

A legal entity incorporated in the united republic of Tanzania under the company act, the meeting held on December 11TH, 2021 at its offices plot 317 at Siha District in Kilimanjaro region.

In the presence of all directors, after short discussion on progress of the company and liquidity levels in line with current proposed milling plant investment financing, it was unanimously resolved that:

- ✚ The company through current Executives apply certificate of Incentive from Tanzania Investment Centre (TIC) as our line business is eligible for incentives, this will give company a platform for cash flow relief under the current investment proposal.
- ✚ FURTHER RESOLVED THAT Investment capital value to be registered with TIC be TZS 2,5 billion which is the expected project investment value

The foregoing shall remain in force until of a duly certified copy of a resolution rescinding or amending same. The present minutes were drawn, read and approved forthwith by the appropriate quorum duly constituted to that effect.

True copy from **AMALGAMATING SESTE LIMITED** Board meeting minutes



Stellah George
Director & Company Secretary



Selemani Kakolwa
Director