

JCRA Security Systems Limited

Plot No. 50 Block "G" Nyamalembo Street, Mtakuja Ward, Geita District, Geita Region
P.O. Box 491 Geita Cell Phone: +255 787 77 8888 E-mail: jcrasecuritysystems@gmail.com

EXTRACT FROM THE MINUTES OF THE BOARD OF DIRECTORS
EXTRAORDINARY MEETING HELD AT THE COMPANY'S REGISTERED
OFFICE ON 14TH DAY OF DECEMBER 2022

Present

- | | | |
|-------------------------------------|---|-----------|
| 1. Jeremia Bezuidenhout | - | Chairman |
| 2. Fanuel Yona Lukwaro | - | Director |
| 3. Ms Chantel Nicoline Bezuidenhout | - | Secretary |

AGENDA NO. 3/2022: APPLICATION FOR TANZANIA INVESTMENT
CENTRE (TIC) CERTIFICATE OF INCENTIVES

At its Extraordinary Meeting on 14th day of December, 2022 the Board of
Directors of JCRA Security Systems Limited resolved the following, inter-alia:

- o That the company apply for the Certificate of Incentive from TIC to facilitate smooth implementation of the proposed project for establishment of facilities for garments manufacturing;
- o That Mr. Hendrik Nicolaas Coetsee and Jozua Caleb Coetsee have agreed to finance initial investment requirement amounting to US\$ 351,250- from M/s Pro Mining Services Ltd, a local company in which the two are the only shareholders and director;
- o That the company borrow from a local bank the amount of US\$ 200,000- in form of bank overdraft facility to finance working capital requirements;
- o That Ms. Chantel Nicoline Bezuidenhout, Director and Shareholder of this company be and is hereby authorized, directed and empowered to execute for and on behalf of this company and its name any and all documents required to facilitate grant of Tanzania Investment Centre (TIC) Certificate of Investment Incentives.

(By order of the Board)


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Board Chairman

JCRA SECURITY SYSTEMS LTD

P.O BOX491GEITA


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Company Secretary