



DAMUKA INVESTMENT COMPANY LIMITED

P.O BOX 2361 NANSIO-UKEREWE

MWANZA-TANZANIA

MOBILE:+255744664491,+255754468164,+255744516675

EMAIL ADRESS:damukainveco.ltd@gmail.com

3



22.04.2022

Mkurugenzi Mtendaji
Kituo cha Uwekezaji Tanzania(TIC)
S.L.P 938
Dar es Salaam

Ndugu,

YAH:MAOMBI YA KUREKEBISHA CHETI (CIO) NO 20223723.

Tafadhali husika na somo tajwa hapo juu .

DAMUKA INVESTMENT iliomba usajili na kupata cheti Namba **20223723**, ambacho tulikipokea tarehe 29 March, 2022. Lakini tumegundua kuna mapungufu kwenye shughuli yetu ya msingi.

Kwamba cheti kimeandikwa **"Fish Processing"** ambapo sio sahihi kinatakiwa kesomeke **FISH MAWS PROCESSING**.

Hivyo tunaomba cheti hiki kifanyiwe marekebisho ili kiweze kuendana na shughuli halisi tunazozifanya.

Nimeambatanisha cheti cha awali kwa urahisi wa rejea.

Nakutakia utekelezaji mwema wa kazi.

Wako katika kazi

Aloysius Musaanya
Mkurugenzi

Damuka Investment Co.Ltd



2



02243723

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **20223723**

This is to certify that

DAMUKA INVESTMENT COMPANY LIMITED

of address **P.O.BOX 2361**
MWANZA

has been granted a Certificate of Incentives to invest in a new investment project known as

FISH PROCESSING

Which is located at **PLOT NO. 130 BLOCK 'D' NANSIO, UKEREWE**
UKEREWE-MWANZA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam


Dated: **29 March, 2022**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Daniel Namulanda</i>	<i>Uganda</i>	<i>45</i>
	<i>George Joseph Mahudi</i>	<i>Tanzania</i>	<i>45</i>
	<i>Aloysious Musaanya</i>	<i>Uganda</i>	<i>10</i>
2	Proposed Activities: <i>To establish and operate a new project for fresh water fishing and fish processing</i>		
3	Sector Manufacturing	Sub Sector Fish Processing	
4	Investment Cost	Foreign (M\$) 0.58	Local (M\$) 0 Total (M\$) 0.58
5	Project Financing	Equity (M\$) 0.28	Loan (M\$) 0.3 Total (M\$) 0.58
6	Source, terms and conditions of loan	To obtain approval from the Bank of Tanzania	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0.58	0 0.58
8	Technology Agreement	None	
9	Date of TIC Registration	29 March, 2022	
10	Implementation period	31 March, 2022 - 30 March, 2025	
11	Operative date	31 March, 2025	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		

Signed


Executive Director