



No 00216077

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE/
EXTENDS THE PREVIOUS ONE
NO. 041186 ISSUED ON
18/12/2006

AMENDMENT ON SECTIONS 10&11
HAVE BEEN EFFECTED

No:

[Signature]

[Signature]

This is to certify that

HUI XIN FENG INTERNATIONAL LTD

P.O. BOX 4816

of address

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXX~~ expansion
~~or equity of the~~ enterprise known as

HUI XIN FENG INTERNATIONAL LTD

PLOT NO. 46, ALLY HASSAN MWINYI ROAD

Which is located at

KINONDONI - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Signature]

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam



Dated 23RD DECEMBER 2009

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
- | | Nationality | Shareholding (%) |
|--------------|-------------|------------------|
| Barati Godda | Tanzanian | 20 |
| Hui Lun Yuan | Chinese | 80 |
2. Proposed Activities : **To manufacture furniture, ideal homes and fittings**
3. Sector: **Manufacturing** Subsector **Furniture, homes and fittings**
4. Investment cost: Foreign **USD 0.304m.** Local **USD 0.255m.** Total **USD 0.559m.**
5. Project Financing:
Equity **USD 0.559m.** Loans **-** Total **USD 0.559m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:
- | Capital items: | Foreign | Local | Total |
|----------------|--------------------|--------------------|--------------------|
| | USD 0.304m. | USD 0.255m. | USD 0.559m. |
8. Technology Agreement **None**
9. Date of TIC Registration: **13th December 2006**
10. Implementation period **December 2006 - November 2010**
11. Operative date..... **December 2010**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
(i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
(ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
(iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed


Executive Director