



Makota Farm
Farm no. 960
Ihemi Village
Iringa Rural

PO Box 908
Iringa
51203

20 September 2022

The Executive Director
Tanzania Investment Centre (“TIC”)
No. 9a & b Shaaban Robert Street
PO Box 938
Dar es Salaam

Dear Sir/Madam,

Silverlands Tanzania Limited – Registration of Arusha Hatchery Project

Reference is made to the above-captioned matter.

Silverlands Tanzania Limited (“STL”) is a private company limited by shares with incorporation number 93945. STL is registered with TIC and holds Certificates of Incentives No. 010465 and 010519.

STL aims to develop into one of Tanzania’s flagship integrated agricultural operations focusing on primary production and processing of poultry and beef. STL has already obtained TIC approval for its poultry and animal feed division as well as for its cropping and livestock division.

STL now intends to expand its poultry division by establishing a hatchery project in Arusha so as to increase its capacity to produce and export chicks in the East Africa region (the “**Arusha Hatchery Project**”). STL is currently in the process of acquiring from USA River Investment Company Limited (“**USA River**”) Farm Nos. 122b and 123/1 situated between the Kigeri and the USA river (E.P. Lot No. 408) in the District of Arusha, containing together approximately 40 acres held under Certificate of Title No. 37583/1 (the “**Certificate of Title**”). This property on which the Arusha Hatchery Project is in the process of being transferred to STL. STL has paid

Silverlands Tanzania Limited (Registration no: 93945)

Directors: Dr Ben Moshi (Chairman)

Tim Denton: Sean Johnson: Simon Morgan: Stewart Bradnick: Theo Kluyts: Zita Matonda

The Silverlands Tanzania Group has adopted a zero-tolerance approach to bribery and corruption.

an initial deposit to USA River Investment Company Limited. The revaluation of the property has been done for purposes of calculation and payment of the necessary taxes by the seller. Once this is complete, the Certificate of Title will be transferred to STL.

Please find enclosed an application to register our Arusha Project with the TIC. Enclosed are the following documents:

- Duly filled TIC application form (notarised) (and certified copy);
- A business plan for the Arusha Hatchery Project;
- Certified copy of the Certificate of Incorporation and TIN Certificate;
- Certified copy of STL's Memorandum and Articles of Association;
- Evidence of sufficient finance capital available to implement the Arusha Hatchery Project;
- Company Board resolution to register the project with TIC;
- Evidence of land ownership for the location of the Arusha Hatchery Project (certified copy of signed property purchase agreement between STL and USA River); and

We undertake to pay the applicable fees for the application. Please do not hesitate to contact the undersigned if you have any questions or require any further information on this.

Yours sincerely,



ZITA MATONDA

FINANCE DIRECTOR

Email: zita@silverlands.co.tz

Mobile: +255 769 892 938