



00219884

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE/
EXTENDS THE PREVIOUS ONE
NO. 070383
25/1/2012

ISSUED ON
[Signature]
No: 070383

AMENDMENT ON SECTIONS 10&11
HAVE BEEN EFFECTED
[Signature]

This is to certify that

GREENLAND TRANSPORT CO. LTD

P.O. BOX 2686

of address

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new ~~XXXXXXXXXXXXXXXXXXXX~~
~~XXXXXXXXXXXX~~ enterprise known as

GREENLAND TRANSPORT CO. LTD

PLOT NO. 24 SHIMO LA UDONGO KURASINI

Which is located at

TEMEKE - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Signature]
Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam



Dated 23RD MAY 2013

[Signature]
JULIASI MGALEIYA MSHAMU
Advocate, Notary Public & Commissioner



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Said M. Ahmed Al-Jumhi	Yemen	40
Salah M. Ahmed al-Jumhi	Yemen	30
Yahya S. Mohamed Al-Jumhi	Yemen	20
Waheed K. Saudini	Yemen	10
2. Proposed Activities: **To establish and operate Cargo Transportation Project**
3. Sector: **Transportation** Subsector: **Cargo Transportation**
4. Investment cost: Foreign: **-** Local: **USD 0.508m.** Total: **USD 0.508m.**
5. Project Financing: Equity: **USD 0.198m.** Loans: **USD 0.310m.** Total: **USD 0.508m.**
6. Source, terms and conditions of loan
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	-	USD 0.508m.	USD 0.508m.
8. Technology Agreement: **None**
9. Date of TIC Registration: **22nd August 2007**
10. Implementation period: **August 2007 - July 2013**
11. Operative date: **August 2013**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997 **And VAT as per Income Tax Act, 1976 & VAT Act, 1997**
 - (i) Applicable Import Duty: **As per Income Tax Act, 2004 (as amended)**
 - (ii) Applicable with-holding Tax: **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate: **None**