



TANZANIA INVESTMENT CENTRE

REGISTRATION FORM FOR CERTIFICATE OF INCENTIVES

**(Tanzania Investment Act 1997, Section 17 and 18,
and the Investment Regulations: Regulation 42, Government Notice
No. 318A of 2002)**

Tanzania Investment Centre
9A & B Shaaban Robert Street
P. O. Box 938

DAR ES SALAAM

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(Please fill the form in duplicate)

THE UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT

(No. 26 of 1997)

APPLICATION FOR REGISTRATION

(Made under Regulation 42)

To: The Executive Director
Tanzania Investment Centre
P. O. Box 938
DAR ES SALAAM
Tanzania

1. We, the directors of **Udzungwa Corridor Limited**, apply for registration of **Certificate of Incentive** under Section 17 of the Act and Part IV of the Investment Regulations, 2002.
2. The registered office of the company will be situated at:
P. O. 386, Iringa

Copies of the following documents are attached to this application:
 - (i) The Memorandum and Articles of Association/or partnership agreement
 - (ii) Certificate of Incorporation/Registration
 - (iii) A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date
 - (iv) Evidence of financing and evidence of land ownership for the project
3. The Head Office of the Company will be situated at: **Mhanga Village, Kimala Ward, Kilolo District**
4. The Principal Officers of the Company are:
 - i. **F. Carter Coleman**
 - ii. **Theron Morgan-Brown**
 - iii. **Charles Meshack**
5. Auditors of the Company are: **Grant Thornton Tanzania**, 207 Viva Towers, Ali Hassan Mwinyi Road, P.O. Box 443, Dar es Salaam, +255 (0) 784 936 888,
6. The authorized share capital of the Company is TZS **One Billion (1,000,000,000)**.
7. The intended capital investment of the Company in terms of Section 2(2) of the Act is: **US\$ 6,196,463**

8. The month and day of the financial year end is ...30th June.

Note: *failure to provide all the required information will result in the return of the application by the Centre.*

We paid TZS 2,530,000 online to the Tanzania Investment Centre on 17 January 2022, being the Registration Fees. *In the event this application is unsuccessful we understand that this fee will not be refunded.*

I, **F. Carter Coleman, of 145 Uxbridge Road, London, United Kingdom**, do solemnly and sincerely declare that I am a director of **Udzungwa Corridor Limited**.

AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise **under** the Act and incidental thereto have been complied with, **AND** I make this solemn declaration conscientiously believing the same to be true.

Declared at Arusha }
The 19th day of January } 2022 }



.....
Applicant

Before me:



.....
Commissioner for Oaths



APPLICATION SUMMARY

Company Name: **UDZUNGWA LIMITED**

COI Number: Status:

COI Date:

Post Box: **386**

Town: **Iringa**

Sector: FORESTRY **Sub-Sector:** NATIVE REFORESTATION, CARBON CREDIT PRODUCTION

Investment Financing Plan: US\$ 33,631,968 over 30 years

Foreign Equity	Local Equity	Foreign ERPA*	Local Loan
0%	0%	100%	0%
.....

The project is financed by 3 ERPAs, Emission Reduction Purchase Agreements, in which project costs are met by pre-purchases of VERs, Verified Emission Reductions, which are delivered over 30 years. There are 3 buyers: The Skoll Foundation (skoll.org), which supports entrepreneurs and public health around the world, and two investment companies owned by the first president of eBay, Jeff Skoll—Pacific Sequoia Holdings and The Skoll Fund. All three will use the VERs to offset their own carbon footprints.

Given the slow growth of a forest and the time it takes to capture CO₂, TZS 41 billion are advanced through pre-purchases over the first 17 years before the project starts to sell the VERs as they are produced.

Project Objectives:

Capturing 4.5 million tons of CO₂, producing and exporting 4.5 million Verified Emission Reductions, VERs

Capacity: Estimated 162,373 Average VERs produced & sold per annum from Years 4 through 31

Employment: Foreign: **3** Local: **12 permanent, 333 Seasonal** Total: **348**

Implementation Period: 7 Years for Planting; additional 24 Years for forest protection and VER production

Project Location

Street: **Mhanga & Uluti Villages** District: **Kilolo** Region: **Iringa**
(Attach sketch map showing project location)

Shareholders	Nationality	%
Tanzania Forest Conservation Group	Tanzanian	55
Reterra Limited, UK	UK	40
F. Carter Coleman	USA	5

Investment Breakdown	USD\$
Tree Planting, Protection	5,293,764
Seasonal Planting Camp	609,625
Head Office Camp	150,000
Vehicles	81,657
Monitoring, Drone, Camera	58,417
TOTAL	<u>6,196,463</u>

Contact Details:

Name: **Finley Carter Coleman** Title: **DIRECTOR**

Telephone...+255 752 096 380

Email: carter@reterra.ltd