

**EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND
SHAREHOLDERS**

OF

SHAHIDI HOLDINGS LIMITED

Misigiri Village, Iramba District, Singida Region

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At a duly convened and constituted meeting of the board of directors of **SHAHIDI HOLDINGS LIMITED** according Companies Act 2012 and Tanzania Investment Act 1997 on 29th of April 2022, the following resolutions were passed:


1. That **US\$ 4,395,000.** be allocated to establish a project for gold processing
2. That **SHAHIDI HOLDINGS LIMITED** shareholders **Witness Shilekirwa Munuo and Stanley Cheruiyot Munai** will provide part of project financing
3. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

Certified true extract

(By order of the board)



Chairman



Secretary