

# OLAYA DEVELOPERS LIMITED

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## EXTRACTS FROM MINUTES OF THE BOARD MEETING

Present:

1. Youssef Malek Jaber
2. Zaisheng Huang

### The Board Meeting unanimously passed the following resolutions:

- The tourist hotel project is located at at PLOT NO. 6 & 5 BLOCK 7 KARIAKOO AREA , PEMBA ILALA –DAR ES-SALAAM
- Will be partly financed by shareholders contribution and by a Term loan.
- The project will be submitted to Tanzania Investment centre to obtain Certificate of incentives so that it can enjoy the benefits under it .
- The project investment cost will be **US \$ 6.920M**

Signed by:

✓ Youssef Malek Jaber

4 Chairman

Huang Zaisheng  
Secretary



DATE

25/10/2023