



Nº 00212074

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 040145-01

This is to certify that

.....
ALLIANCE GINNERIES LIMITED
.....

of address P.O. BOX 11074

.....
has been granted a Certificate of Incentives to invest in a ~~new rehabilitation~~/expansion
or equity of the enterprise known as

.....
ALLIANCE GINNERIES LIMITED
.....

Which is located at KASOLI VILLAGE, BARIADI - MWANZA

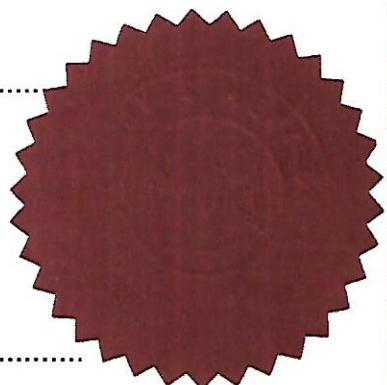
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Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

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Ag. Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 13th OCTOBER 2005



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Taher Zavery	Kenyan	30
Abdalla Ali Taib	Kenyan	30
Munir Badrudin Zaveri	Kenyan	40
2. Proposed Activities : To expand ginnery processing facilities to increase production
3. Sector: Manufacturing Subsector Ginnery
4. Investment cost: Foreign US\$ 1.261 m. Local - Total US\$ 1.261 m.
5. Project Financing:

Equity US\$ 1.261 m.	Loans -	Total US\$ 1.261 m.
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6. Source, terms and conditions of loan
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	US\$ 1.261 m.	-	US\$ 1.261 m.
8. Technology Agreement None
9. Date of TIC Registration: 9th September 2005
10. Implementation period September 2005 - August 2008
11. Operative date 1st September 2008
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 and VAT Act, 1997
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate

None

