

BHANJI TRANSPORT LIMITED
P.O.BOX 363
DODOMA

FINANCIAL STATEMENTS

BHANJI TRANSPORT LIMITED
P.O. BOX 363
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COMPARATIVE FINANCIAL STATEMENT FOR THE YEAR
ENDED 31ST DECEMBER 2020, 2021, 2022

BHANJI TRANSPORT LIMITED
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PRINCIPAL PLACE OF BUSINESS

P.O.BOX 363

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BANKERS

DTB BANK

DODOMA BRANCH

ACCOUNTANTS

BAPA Consultants Company

P.O Box 2791

Dodoma

Tanzania

AUDITORS

Damodar & Co. (1992)

Certified Public Accountants

P. O. Box 1307

Dodoma

DAMODAR & Co. (1992) LTD
P.O.BOX 1307
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REPORT OF THE INDEPENDENT AUDITORS

To the Director

BHANJI TRANSPORT LIMITED

We have audited the accompanying financial statements of **BHANJI TRANSPORT LIMITED**, which comprise the statement of financial position as at 31 December 2022, and the statement of comprehensive income, statement of changes in equity, statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Directors' responsibility for the financial statements

The Director is responsible for the preparation and fair presentation of these financial statements in accordance with the comprehensive basis of accounting for the Company as stated in compliance with Company Ordinance and for such internal control as directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether Free to fraud or error.

Going Concern

The financial statements have been prepared on a going concern basis having regard to the commitment of the owner to continue doing business in a profitable manner that is required in the foreseeable future.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Opinion

In our opinion, the accompanying financial statements gives a true and fair view, in all material respects, the financial position of **BHANJI TRANSPORT LIMITED** as at 31 December, 2022, and its financial performance and its cash flows for the year then ended.

Damodar & Co. (1992)
Authorized Accountants & Auditors
Dodoma

.....2023



BHANJI TRANSPORT LIMITED
P.O. Box 363
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STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 2020, 2021, 2022

	NOTES	2022 TZS	2021 TZS	2020 TZS
ASSETS				
Non-current assets				
Property and equipment	11	24,315,277,676	20,470,280,196	16,225,201,505
		24,315,277,676	20,470,280,196	16,225,201,505
Current assets				
VAT Account	10	304,145,254	305,654,859	312,475,328
Stock and spares		357,667,973	350,654,875	214,512,500
Receivables	6	5,054,836,701	4,955,722,256	3,224,880,000
Cash and bank balances	7	831,533,211	489,975,130	472,869,100
		6,548,183,139	6,102,007,120	4,224,736,928
TOTAL ASSETS		30,863,460,815	26,572,287,316	20,449,938,433
EQUITY AND LIABILITIES				
Equity				
Capital investment		100,000	100,000	100,000
Other reserve		-	-	-
Retained earnings		26,683,524,925	23,062,518,655	19,829,564,943
		26,683,624,925	23,062,618,655	19,829,664,943
Long term liability		3,359,700,620	2,936,439,656	598,755,090
Current liabilities				
Bank Over draft		779,835,125	537,175,741	-
Accrued Tax	10	31,597,094	27,994,884	14,192,600
Payables	8	8,703,050	8,058,380	7,325,800
		820,135,270	573,229,005	21,518,400
TOTAL EQUITY AND LIABILITIES		30,863,460,815	26,572,287,316	20,449,938,433

Manang Director

BHANJI TRANSPORT LIMITED
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STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2022

		2022	2021	2020
		TZS	TZS	TZS
	Notes			
Income	3	48,589,847,703	44,172,588,821	33,179,672,100
Less: Cost of sales	4	<u>(37,758,623,429)</u>	<u>(34,961,688,360)</u>	<u>(25,690,017,081)</u>
Gross Income		10,831,224,274	9,210,900,461	7,489,655,019
Operating Expenses	5	<u>(5,658,358,174)</u>	<u>(4,592,395,158)</u>	<u>(3,046,029,119)</u>
Operating Surplus/Deficit		<u>5,172,866,100</u>	<u>4,618,505,303</u>	<u>4,443,625,900</u>
Income Tax		1,551,859,830	1,385,551,591	1,333,087,770
Surplus/ Deficit for the year		<u>3,621,006,270</u>	<u>3,232,953,712</u>	<u>3,110,538,130</u>

Manang Director

BHANJI TRANSPORT LIMITED
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STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2022

	CAPITAL INVESTMENT RESERVES TZS	OTHER RESERVES TZS	RETAINED EARNINGS TZS	TOTAL TZS
At 1 January 2022	100,000	-	23,062,518,655	23,062,618,655
Surplus for the year	-	-	3,621,006,270	3,621,006,270
Additional share capital	-	-	-	-
Dividend	-	-	-	-
At 31 December 2022	100,000	-	26,683,524,925	26,683,624,925

	CAPITAL INVESTMENT RESERVES TZS	OTHER RESERVES TZS	RETAINED EARNINGS TZS	TOTAL TZS
At 1 January 2021	100,000	-	19,829,564,943	19,829,664,943
Surplus for the year	-	-	3,232,953,712	3,232,953,712
Additional share capital	-	-	-	-
Dividend	-	-	-	-
At 31 December 2021	100,000	-	23,062,518,655	23,062,618,655

	CAPITAL INVESTMENT RESERVES TZS	OTHER RESERVES TZS	RETAINED EARNINGS TZS	TOTAL TZS
At 1 January 2020	100,000	-	16,719,026,813	16,719,126,813
Surplus for the year	-	-	3,110,538,130	3,110,538,130
Additional share capital	-	-	-	-
Dividend	-	-	-	-
At 31 December 2020	100,000	-	19,829,564,943	19,829,664,943

BHANJI TRANSPORT LIMITED
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 TZS	2021 TZS	2020 TZS
CASH FLOW FROM OPERATING ACTIVITIES:			
Surplus/(deficit) for the year	5,172,866,100	4,618,505,303	4,443,625,900
Adjustment for			
Depreciation	5,001,848,561	3,995,568,237	2,504,422,827
Taxation	(1,548,257,620)	(1,371,749,307)	(1,331,759,070)
	8,626,457,041	7,242,324,233	5,616,289,657
Movements in working capital			
Decrease/ Increase in inventories	(7,013,098)	(136,142,375)	(12,600,500)
VAT Account	1,509,605	6,820,469	(14,612,928)
Decrease in trade and other receivables	(99,114,445)	(1,730,842,256)	203,885,326
(Decrease)/increase in trade and other payables	644,670	732,580	(2,198,900)
Net change in working capital	(103,973,267)	(1,859,431,582)	174,472,998
Net cash inflow from operating activities	8,522,483,774	5,382,892,651	5,790,762,655
INVESTING ACTIVITIES:			
Purchase of property and equipment	(8,846,846,041)	(8,240,646,928)	(4,965,000,000)
Prior Year Adjustment		-	-
Net cash outflow on investing activities	(8,846,846,041)	(8,240,646,928)	(4,965,000,000)
FINANCING ACTIVITIES:			
Bank OD	242,659,384	537,175,741	-
Bank Loan	423,260,964	2,337,684,566	(797,762,837)
Capital fund		-	-
	665,920,348	2,874,860,307	(797,762,837)
Net decrease in cash and cash equivalent	341,558,081	17,106,030	27,999,818
Net foreign exchange difference			
Cash and cash equivalents at 01 January	491,263,042	474,157,012	446,157,194
Cash and cash equivalents	832,821,123	491,263,042	474,157,012

BHANJI TRANSPORT LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 TZS	2021 TZS	2020 TZS
3 INCOME			
Sales	48,589,847,703	44,172,588,821	33,179,672,100
	48,589,847,703	44,172,588,821	33,179,672,100
4 COST OF SALES			
Mv running cost	37,489,412,639	34,712,419,110	25,523,837,581
Mv Repair and maintenance	269,210,790	249,269,250	166,179,500
Cost of Goods Sold	37,758,623,429	34,961,688,360	25,690,017,081
5 OPERATING EXPENSES			
Salaries and wages	117,031,200	106,392,000	96,720,000
Directors Remuneration	34,557,600	31,416,000	28,560,000
Telephone Fax and Postage	8,194,846	7,449,860	6,772,600
Electricity and water	3,142,007	2,856,370	2,596,700
MV Licence and Insurance	180,895,000	164,450,000	149,500,000
Stationery and printing	1,914,946	1,740,860	1,582,600
Bank charges and interest	271,789,948	247,081,771	224,619,792
Travelling expenses	34,757,250	31,597,500	28,725,000
Miscellaneous expenses	2,576,816	2,342,560	2,129,600
Professional fee	1,650,000	1,500,000	400,000
Depreciation	5,001,848,561	3,995,568,237	2,504,422,827
	5,658,358,174	4,592,395,158	3,046,029,119
6 TRADE AND OTHER RECEIVABLES			
Trade debtors	5,054,836,701	4,955,722,256	3,224,880,000
Other debtors	-	-	-
	5,054,836,701	4,955,722,256	3,224,880,000
7 CASH AND BANK BALANCES			
Cash at Bank	831,533,211	76,718,589	472,869,100
Cash in hand	-	413,256,541	-
	831,533,211	489,975,130	472,869,100
8 TRADE AND OTHER PAYABLES			
Creditors	4,884,462	4,522,650	4,111,500
Accruals	3,818,588	3,535,730	3,214,300
	8,703,050	8,058,380	7,325,800

BHANJI TRANSPORT LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

11 PROPERTIES AND EQUIPMENT

PARTICULARS	Land and Building TZS 0.00%	Motor Vehicles TZS 25.00%	Furniture & Fittings TZS 12.50%	Equipment and tools TZS 12.50%	TOTAL TZS
COST					
As at January 2022	240,000,000	19,784,508,291	2,439,275	443,332,630	20,470,280,196
Additions	1,266,846,041	7,580,000,000	-	-	8,846,846,041
Subtotal	1,506,846,041	27,364,508,291	2,439,275	443,332,630	29,317,126,237
Revaluation	-	-	-	-	-
At 31 December 2022	1,506,846,041	27,364,508,291	2,439,275	443,332,630	29,317,126,237
DEPRECIATION					
As at January 2022	-	-	-	-	-
Charge for the year	-	4,946,127,073	304,909	55,416,579	5,001,848,561
At 31 December 2022	-	4,946,127,073	304,909	55,416,579	5,001,848,561
NET BOOK VALUE					
At 31 December 2022	1,506,846,041	22,418,381,218	2,134,366	387,916,051	24,315,277,676
At 31 December 2021	240,000,000	19,784,508,291	2,439,275	443,332,630	20,470,280,196

PARTICULARS	Land and Building TZS 0.00%	Motor Vehicles TZS 25.00%	Furniture & Fittings TZS 12.50%	Equipment and tools TZS 12.50%	TOTAL TZS
COST					
As at January 2021	240,000,000	15,979,344,388	2,787,743	3,069,374	16,225,201,505
Additions	-	7,800,000,000	-	440,646,928	8,240,646,928
Subtotal	240,000,000	23,779,344,388	2,787,743	443,716,302	24,465,848,433
Revaluation	-	-	-	-	-
At 31 December 2021	240,000,000	23,779,344,388	2,787,743	443,716,302	24,465,848,433
DEPRECIATION					
As at January 2021	-	-	-	-	-
Charge for the year	-	3,994,836,097	348,468	383,672	3,995,568,237
At 31 December 2021	-	3,994,836,097	348,468	383,672	3,995,568,237
NET BOOK VALUE					
At 31 December 2021	240,000,000	19,784,508,291	2,439,275	443,332,630	20,470,280,196
At 31 December 2020	240,000,000	15,979,344,388	2,787,743	3,069,374	16,225,201,505

PARTICULARS	Land and Building TZS	Motor Vehicles TZS	Furniture & Fittings TZS	Equipment and tools TZS	TOTAL TZS
COST					
As at January 2020	240,000,000	13,517,930,485	3,185,991	3,507,856	13,764,624,332
Additions	-	4,965,000,000	-	-	4,965,000,000
Subtotal	240,000,000	18,482,930,485	3,185,991	3,507,856	18,729,624,332
Revaluation	-	-	-	-	-
At 31 December 2020	240,000,000	18,482,930,485	3,185,991	3,507,856	18,729,624,332

BHANJI TRANSPORT LIMITED
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STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 APRIL 2023

		2023
		TZS
	Notes	
Income	3	17,006,446,696
Less: Cost of sales	4	<u>(13,835,854,898)</u>
Gross Income		3,170,591,798
Operating Expenses	5	<u>(2,119,539,174)</u>
Operating Surplus/Deficit		<u>1,051,052,624</u>
Income Tax		315,315,787
Surplus/ Deficit for the year		<u>735,736,837</u>

BHANJI TRANSPORT LIMITED
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STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 APRIL 2023

	CAPITAL INVESTMENT RESERVES	OTHER RESERVES	RETAINED EARNINGS	TOTAL
	TZS	TZS	TZS	TZS
At 1 January 2023	100,000	-	26,683,524,925	26,683,624,925
Surplus for the year	-	-	735,736,837	735,736,837
Additional share capital	-	-	-	-
Drawings	-	-	-	-
At 31 January 2023	100,000	-	27,419,261,762	27,419,361,762

BHANJI TRANSPORT LIMITED
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STATEMENT OF FINANCIAL POSITION AS AT 28TH APRIL 2023

	NOTES	2023 TZS
ASSETS		
Non-current assets		
Property and equipment	11	25,637,576,881
		<u>25,637,576,881</u>
Current assets		
VAT Account		321,458,654
Stock and spares		354,872,524
Receivables	6	4,824,191,537
Cash and bank balances	7	180,131,000
		<u>5,680,653,715</u>
TOTAL ASSETS		<u><u>31,318,230,596</u></u>
EQUITY AND LIABILITIES		
Equity		
Capital investment		100,000
Other reserve		-
Retained earnings		27,419,261,762
		<u>27,419,361,762</u>
Long term Liability		3,058,985,200
Current liabilities		
Bank Overdraft		804,065,659
Accrued Tax	10	17,345,644
Payables	8	18,472,331
		<u>839,883,634</u>
TOTAL EQUITY AND LIABILITIES		<u><u>31,318,230,596</u></u>

BHANJI TRANSPORT LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 APRIL 2023

2023
TZS

3	INCOME	
	Sales	17,006,446,696
		<u>17,006,446,696</u>
4	COST OF SALES	
	Mv running cost	13,746,117,968
	Mv Repair and maintenance	89,736,930
	Cost of Goods Sold	<u>13,835,854,898</u>
5	OPERATING EXPENSES	
	Salaries and wages	39,010,400
	Directors Remuneration	11,519,200
	Telephone Fax and Postage	2,731,615
	Electricity and water	1,047,336
	MV Licence and Insurance	60,298,333
	Stationery and printing	638,315
	Bank charges and interest	90,596,649
	Travelling expenses	11,585,750
	Miscellaneous expenses	858,939
	Audit fee	550,000
	Depreciation	1,900,702,636
		<u>2,119,539,174</u>
6	TRADE AND OTHER RECEIVABLES	
	Other Debtors	-
	Trade debtors	4,824,191,537
		<u>4,824,191,537</u>
	CASH AND BANK BALANCES	
	Cash at Bank	154,521,000.00
	Cash in hand	25,610,000
		<u>180,131,000</u>
8	TRADE AND OTHER PAYABLES	
	Trade creditors	18,472,331
	Accruals	-
		<u>18,472,331</u>

BHANJI TRANSPORT LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST 28TH APRIL 2023

11 PROPERTIES AND EQUIPMENT

PARTICULARS	Land and Building	Motor Vehicles	Furniture & Fittings	Equipment and tools	TOTAL
	TZS	TZS	TZS	TZS	TZS
COST					
As at APRIL 2023	1,506,846,041	22,418,381,218	2,134,366	387,916,051	24,315,277,676
Additions	1,348,451,573	924,198,950	-	-	2,272,650,523
Subtotal	2,855,297,614	23,342,580,168	2,134,366	387,916,051	26,587,928,199
Revaluation	-	-	-	-	-
At 28th APRIL 2023	2,855,297,614	23,342,580,168	2,134,366	387,916,051	26,587,928,199
DEPRECIATION					
As at January 2022	-	-	-	-	-
Charge for the year	-	934,099,217	88,932	16,163,169	950,351,318
At 31 January 2023	-	934,099,217	88,932	16,163,169	950,351,318
NET BOOK VALUE					
At 31 APRIL 2023	2,855,297,614	22,408,480,950	2,045,434	371,752,883	25,637,576,881
At 31 December 2022	1,506,846,041	22,418,381,218	2,134,366	387,916,051	24,315,277,676

BHANJI TRANSPORT LIMITED
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PROJECTED CASH FLOWS IN FOUR YEARS

BHANJI TRANSPORT LIMITED
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YEAR 1

CASH FLOW PROJECTION BUDGET FOR 12 MONTHS ENDING MAY 2024 (IN TSHS '000')

PARTICULARS	JUNE 2023	JULY 2023	AUGUST 2023	SEPTEMBER 2023	OCTOBER 2023	NOVEMBER 2023	DECEMBER 2023	JANUARY 2024	FEBRUARY 2024	MARCH 2024	APRIL 2024	MAY 2024	TOTAL
A. INFLOWS													
Income	3,650,200	4,088,224	4,088,224	4,088,224	4,088,224	4,088,224	4,088,224	4,088,224	4,088,224	4,088,224	4,088,224	4,088,224	48,620,664
Truck Loan	6,069,000												6,069,000
Trailer Loan													
TOTAL INFLOWS	9,719,200	4,088,224	4,088,224	4,088,224	4,088,224	4,088,224	4,088,224	4,088,224	4,088,224	4,088,224	4,088,224	4,088,224	54,689,664
B. OUTFLOWS:													
Truck Purchases	6,069,000												6,069,000
Mv running cost	2,132,702	3,132,702	3,132,702	3,132,702	3,132,702	3,132,702	3,132,702	3,132,702	3,132,702	3,132,702	3,132,702	3,132,702	36,592,424
Mv Repair and maintenance	24,677	24,677	24,677	24,677	24,677	24,677	24,677	24,677	24,677	24,677	24,677	24,677	296,129
Salaries and wages	11,700	11,700	11,700	11,700	11,700	11,700	11,700	11,700	11,700	11,700	11,700	11,700	140,400
Directors Remuneration	3,456	3,456	3,456	3,456	3,456	3,456	3,456	3,456	3,456	3,456	3,456	3,456	41,472
Telephone Fax and Postage	820	820	820	820	820	820	820	820	820	820	820	820	9,835
Electricity and water	314	314	314	314	314	314	314	314	314	314	314	314	3,773
MV Licence and Insurance	18,090	18,090	18,090	18,090	18,090	18,090	18,090	18,090	18,090	18,090	18,090	18,090	217,080
Stationery and printing	192	192	192	192	192	192	192	192	192	192	192	192	2,304
Bank charges	27,179	27,179	27,179	27,179	27,179	27,179	27,179	27,179	27,179	27,179	27,179	27,179	326,146
Travelling expenses	3,475	3,475	3,475	3,475	3,475	3,475	3,475	3,475	3,475	3,475	3,475	3,475	41,702
Miscellaneous expenses	258	258	258	258	258	258	258	258	258	258	258	258	3,096
Professional fee	166	166	166	166	166	166	166	166	166	166	166	166	1,987
House loan repayment	68,045	68,045	68,045	68,045	68,045	68,045	68,045	68,045	68,045	68,045	68,045	68,045	816,540
Trucks Loan Repayment	268,982	268,982	268,982	268,982	268,982	268,982	268,982	268,982	268,982	268,982	268,982	268,982	3,227,781
Existing Loan repayment	153,063	153,063	153,063	153,063	153,063	153,063	153,063	153,063	153,063	153,063	153,063	153,063	1,836,756
TOTAL OUTFLOWS	8,782,119	3,713,119	3,713,119	3,713,119	3,713,119	3,713,119	3,713,119	3,713,119	3,713,119	3,713,119	3,713,119	3,713,119	49,626,425
NET INFLOWS (OUTFLOW)	937,081	375,105	375,105	375,105	375,105	375,105	375,105	375,105	375,105	375,105	375,105	375,105	5,063,239
OPENING BALANCE	180,131	1,117,212	1,492,317	1,867,423	2,242,528	2,617,633	2,992,738	3,367,844	3,742,949	4,118,054	4,493,159	4,868,264	180,131
CLOSING BALANCE	1,117,212	1,492,317	1,867,423	2,242,528	2,617,633	2,992,738	3,367,844	3,742,949	4,118,054	4,493,159	4,868,264	5,243,370	5,243,370

BHANJI TRANSPORT LIMITED
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YEAR 2

CASH FLOW PROJECTION BUDGET FOR 12 MONTHS ENDING JUNE 2025 (IN TSHS "000")

PARTICULARS	JUNE 2024	JULY 2024	AUGUST 2024	SEPTEMBER 2024	OCTOBER 2024	NOVEMBER 2024	DECEMBER 2024	JANUARY 2025	FEBRUARY 2025	MARCH 2025	APRIL 2025	MAY 2025	TOTAL
A. INFLOWS													
Income	4,169,988	4,169,988	4,169,988	4,169,988	4,169,988	4,169,988	4,169,988	4,169,988	4,169,988	4,169,988	4,169,988	4,169,988	50,039,862
TOTAL INFLOWS	4,169,988	4,169,988	4,169,988	4,169,988	4,169,988	4,169,988	4,169,988	4,169,988	4,169,988	4,169,988	4,169,988	4,169,988	50,039,862
B. OUTFLOWS:													
Mv running cost	2,132,702	2,132,702	2,132,702	2,132,702	2,132,702	2,132,702	2,132,702	2,132,702	2,132,702	2,132,702	2,132,702	2,132,702	25,592,424
Mv Repair and maintenance	27,145	27,145	27,145	27,145	27,145	27,145	27,145	27,145	27,145	27,145	27,145	27,145	325,742
Salaries and wages	12,870	12,870	12,870	12,870	12,870	12,870	12,870	12,870	12,870	12,870	12,870	12,870	154,440
Directors Remuneration	3,802	3,802	3,802	3,802	3,802	3,802	3,802	3,802	3,802	3,802	3,802	3,802	45,619
Telephone Fax and Postage	902	902	902	902	902	902	902	902	902	902	902	902	10,819
Electricity and water	346	346	346	346	346	346	346	346	346	346	346	346	4,150
MV Licence and Insurance	19,899	19,899	19,899	19,899	19,899	19,899	19,899	19,899	19,899	19,899	19,899	19,899	238,788
Stationery and printing	211	211	211	211	211	211	211	211	211	211	211	211	2,534
Bank charges	29,897	29,897	29,897	29,897	29,897	29,897	29,897	29,897	29,897	29,897	29,897	29,897	358,760
Travelling expenses	3,823	3,823	3,823	3,823	3,823	3,823	3,823	3,823	3,823	3,823	3,823	3,823	45,873
Miscellaneous expenses	284	284	284	284	284	284	284	284	284	284	284	284	3,406
Professional fee	182	182	182	182	182	182	182	182	182	182	182	182	2,186
Trucks Loan Repayment	268,982	268,982	268,982	268,982	268,982	268,982	268,982	268,982	268,982	268,982	268,982	268,982	3,227,781
Existing Loan repayment	153,063	153,063	153,063	153,063	153,063	153,063	153,063	153,063	153,063	153,063	153,063	153,063	1,836,756
TOTAL OUTFLOWS	2,654,106	2,654,106	2,654,106	2,654,106	2,654,106	2,654,106	2,654,106	2,654,106	2,654,106	2,654,106	2,654,106	2,654,106	31,849,278
NET INFLOWS (OUTFLOWS)	1,515,882	1,515,882	1,515,882	1,515,882	1,515,882	1,515,882	1,515,882	1,515,882	1,515,882	1,515,882	1,515,882	1,515,882	18,190,584
OPENING BALANCE	5,243,370	6,759,252	8,275,134	9,791,016	11,306,898	12,822,780	14,338,662	15,854,544	17,370,426	18,886,308	20,402,190	21,918,072	5,243,370
CLOSING BALANCE	6,759,252	8,275,134	9,791,016	11,306,898	12,822,780	14,338,662	15,854,544	17,370,426	18,886,308	20,402,190	21,918,072	23,433,954	23,433,954

