

TANZANIA INVESTMENT CENTREDAR ES SALAAM

PROGRESS REPORT FOR FEDERAL FOOTWAER INC LIMITED

1. Planned Activities for the period
  
2. Updated information on the following aspects;

S/No.	Information	Description
1.	Shareholder's Information	1. Yangling Ji 2. Zihang Shaodong 3. Chen Fugun
2.	Company Communication Information	P.O.Box 105727 Dar es Salaam
3.	Contact Person	SHAODONG ZHANG 0657388337
4.	Incorporation	150352843
5.	TIN Information	TIN Certificate No. 150352843
6.	Project Objective	Manufacturing of Footwear and related Products
7.	Capacity	40000,tones/year
8.	Direct Employment	Foreign Men 3 Foreign Women 2 Local Men 10 Local Women 13
9.	Indirect Employment	-

### 3. Project Financial Expenditure to date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	180,000		180,000
Plant and Machinery	112000		112000
Vehicles/Aircrafts	55,000		55,000
Furniture	8,500		8,500
Office Equipment	7500		7500
Insurance Cover	6,500		6,500
Pre-Operational Expenses	60,500		60,500
Working Sub Total Capital	70,000		70,000
GRAND TOTAL	500,000		500,000

### 4. Project Financing

Explain how the project is being financed e.g. Equity, Loans, sources of loans, conditions, etc. See the table below.

	Amount	Source Country
Local Equity		
Local Loans	-	
Foreign Equity	200,000	
Foreign Loans	300,000	
Total Investment	500,000	

### 5. Problems and Solution

The company is progressing well with the setting up though there are some drawbacks:-

1. Slight changes faced in the type of machinery to be used which has a cost impact

The company has to cope with the experienced drawbacks by imposing protective measures as follows:

1. The company is to inject provisional funds to cover the change in the cost of machinery cost

#### Future Plans

Once the implementation of the ongoing project is achieved, the company will put in place the expansion program