

Certified as True Copy
Of the Original
Signature: 
Date: 15/1/2022
For Executive Director
Tanzania Investment Centre



02241638

THE UNITED REPUBLIC OF TANZANIA
Tanzania Investment Centre

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 20221638

This is to certify that

FEDERAL FOOTWEAR INC LIMITED

of address P.O.BOX 96232

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

FOOTWEAR PRODUCTS

Which is located at PLOT NO. 44 BLOCK 'F' MWANAMBAYA

MKURANGA-PWANI

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf



Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar-es-salaam

Dated: 14 January, 2022



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

		Nationality		Shareholding (%)
1	Shareholders			
	<i>Yongling Ji</i>	China		60
	<i>Zhang Shaodong</i>	China		20
	<i>Chen Fuqun</i>	China		20
2	Proposed Activities: <i>To establish and operate a new project for manufacturing of shoes and related products</i>			
3	Sector	Manufacturing	Sub Sector	Footwear Products
4	Investment Cost	Foreign (MS) 0.5	Local (MS) 0	Total (MS) 0.5
5	Project Financing	Equity (MS) 0.2	Loan (MS) 0.3	Total (MS) 0.5
6	Source, terms and conditions of loan			
7	Assets to be Invested	Foreign (MS) 0.5	Local (MS) 0	Total (MS) 0.5
	Capital items:			
8	Technology Agreement	None		
9	Date of TIC Registration	14 January, 2022		
10	Implementation period	14 January, 2022 - 13 January, 2025		
11	Operative date	13 January, 2025		
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997			
	(i) Applicable Import Duty	EAC Customs Management Act, 2004 and VAT Act, 2014		
	(ii) Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)		
	(iii) Eligibility of Capital Allowances	As per Income Tax Act, 2004 (as amended)		
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.			
14	Conditions attached to this Certificate of Incentives			
	(i)	Date of Commencement of investment has to be notified to the Centre		
	(ii)	Certificate not to be transferred , assigned or amended		
	(iii)	Failure to commence implementation within two years invalidates Certificate		
	(iv)	Failure to operate investment must be notified to the Centre		
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre		
15	Additional conditions attached to Certificate			

Signed



Executive Director